

## **INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders  
Silergy Corp.

### **Opinion**

We have audited the accompanying consolidated financial statements of Silergy Corp. and its subsidiaries (collectively referred to as the “Company”), which comprise the consolidated balance sheets as of December 31, 2023 and 2022, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2023 is stated as follows:

#### Occurrence of Sales Revenue for Specific Customers

The sales revenue amounted to NT\$15,427,335 thousand for the year ended December 31, 2023. The revenue growth trend of certain specific clients in the current year is contrary to that of the overall group, and the sales amount was significant; thus, the occurrence of sales revenue for specific agents was identified as the key audit matter.

The audit procedures developed for this key audit matter were as follows:

1. We obtained an understanding of and evaluated operating procedures and internal control related to revenue recognition. Test the design and implementation effectiveness of the control.
2. We sampled and tested sales transactions from specific agents by inspecting orders, delivery documents, receipts of payment and sending confirmation letters in order to validate the occurrence of sales revenue.
3. We confirmed whether there were any material sales returns, discounts and supporting documents for the year ended December 31, 2023 and subsequent periods.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including members of the audit committee, are responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Ming-Yen Chien and Chun-Hung Chen.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 12, 2024

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

**SILERGY CORP.**  
(Incorporated in the Cayman Islands)  
**AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars)

ASSETS	2023		2022	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 12,694,412	37	\$ 14,943,680	42
Financial assets at amortized cost - current	5,728,588	17	2,425,193	7
Accounts receivable, net	1,784,939	5	1,617,688	5
Other receivables	530,092	1	87,226	-
Inventories	1,817,170	5	5,111,128	15
Prepayments	<u>297,787</u>	<u>1</u>	<u>353,981</u>	<u>1</u>
Total current assets	<u>22,852,988</u>	<u>66</u>	<u>24,538,896</u>	<u>70</u>
<b>NON-CURRENT ASSETS</b>				
Financial assets at fair value through profit or loss - non-current	4,122,780	12	3,729,859	11
Investments accounted for using the equity method	941,175	3	941,434	3
Property, plant and equipment	2,350,218	7	1,862,613	5
Right-of-use assets	837,759	2	621,941	2
Investment properties	537,704	2	603,982	2
Goodwill	1,406,832	4	1,504,441	4
Other intangible assets	540,692	2	665,000	2
Deferred tax assets	323,851	1	164,883	-
Refundable deposits	325,853	1	425,895	1
Long-term accounts receivable, net	164,738	-	167,559	-
Long-term prepayments	<u>17,422</u>	<u>-</u>	<u>47,669</u>	<u>-</u>
Total non-current assets	<u>11,569,024</u>	<u>34</u>	<u>10,735,276</u>	<u>30</u>
<b>TOTAL</b>	<u>\$ 34,422,012</u>	<u>100</u>	<u>\$ 35,274,172</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Short-term borrowing	\$ 160,403	1	\$ -	-
Financial liabilities at fair value through profit or loss - current	-	-	16,858	-
Accounts payable	487,961	1	601,448	2
Accounts payable - related parties	3,577	-	4,694	-
Other payables	1,056,888	3	1,344,035	4
Current tax liabilities	113,651	-	360,825	1
Lease liabilities - current	84,538	-	51,376	-
Other current liabilities	<u>42,981</u>	<u>-</u>	<u>35,847</u>	<u>-</u>
Total current liabilities	<u>1,949,999</u>	<u>5</u>	<u>2,415,083</u>	<u>7</u>
<b>NON-CURRENT LIABILITIES</b>				
Deferred tax liabilities	68,352	-	19,709	-
Lease liabilities - non-current	205,476	1	52,484	-
Net defined benefit liabilities - non-current	2,902	-	1,363	-
Guarantee deposits	654,754	2	1,293,469	4
Other non-current liabilities	<u>10</u>	<u>-</u>	<u>10</u>	<u>-</u>
Total non-current liabilities	<u>931,494</u>	<u>3</u>	<u>1,367,035</u>	<u>4</u>
Total liabilities	<u>2,881,493</u>	<u>8</u>	<u>3,782,118</u>	<u>11</u>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>				
Share capital				
Common shares	<u>960,498</u>	<u>3</u>	<u>953,900</u>	<u>3</u>
Capital surplus	<u>12,407,582</u>	<u>36</u>	<u>10,946,900</u>	<u>31</u>
Retained earnings				
Legal reserve	996,568	3	996,568	3
Special reserve	213,051	1	1,461,963	4
Unappropriated earnings	<u>17,386,408</u>	<u>50</u>	<u>17,103,077</u>	<u>48</u>
Total retained earnings	<u>18,596,027</u>	<u>54</u>	<u>19,561,608</u>	<u>55</u>
Other equity				
Exchange differences on translating foreign operations	(596,716)	(2)	(213,051)	(1)
Unearned employee benefits	<u>(439,577)</u>	<u>(1)</u>	<u>(486,073)</u>	<u>(1)</u>
Total other equity	<u>(1,036,293)</u>	<u>(3)</u>	<u>(699,124)</u>	<u>(2)</u>
Total equity attributable to owners of the Company	30,927,814	90	30,763,284	87
<b>NON-CONTROLLING INTERESTS</b>	<u>612,705</u>	<u>2</u>	<u>728,770</u>	<u>2</u>
Total equity	<u>31,540,519</u>	<u>92</u>	<u>31,492,054</u>	<u>89</u>
<b>TOTAL</b>	<u>\$ 34,422,012</u>	<u>100</u>	<u>\$ 35,274,172</u>	<u>100</u>

**SILERGY CORP.**  
(Incorporated in the Cayman Islands)  
**AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2023		2022	
	Amount	%	Amount	%
OPERATING REVENUE, NET	\$ 15,427,335	100	\$ 23,511,086	100
OPERATING COSTS	<u>8,847,896</u>	<u>57</u>	<u>11,152,146</u>	<u>48</u>
GROSS PROFIT	<u>6,579,439</u>	<u>43</u>	<u>12,358,940</u>	<u>52</u>
OPERATING EXPENSES				
Selling and marketing expenses	1,313,298	8	1,140,015	5
General and administrative expenses	895,301	6	828,334	3
Research and development expenses	4,894,418	32	4,460,370	19
Expected credit loss (gain on reversal) recognized on trade receivables	<u>(4,252)</u>	<u>-</u>	<u>1,477</u>	<u>-</u>
Total operating expenses	<u>7,098,765</u>	<u>46</u>	<u>6,430,196</u>	<u>27</u>
OTHER OPERATING INCOME AND EXPENSES, NET	<u>32,934</u>	<u>-</u>	<u>16,716</u>	<u>-</u>
(LOSS) PROFIT FROM OPERATIONS	<u>(486,392)</u>	<u>(3)</u>	<u>5,945,460</u>	<u>25</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income	638,552	4	333,030	1
Other income	573,582	4	402,540	2
Foreign exchange gain, net	76,280	-	245,289	1
Interest expenses	(2,540)	-	(1,319)	-
Miscellaneous expenses	(40,616)	-	(87,027)	-
Impairment loss	(95,894)	(1)	-	-
Gain (loss) on financial instruments at fair value through profit or loss	122,281	1	(32,485)	-
Share of loss of associates	<u>(163,023)</u>	<u>(1)</u>	<u>(131,459)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>1,108,622</u>	<u>7</u>	<u>728,569</u>	<u>3</u>
PROFIT BEFORE INCOME TAX	622,230	4	6,674,029	28
INCOME TAX BENEFIT (EXPENSE)	<u>14,820</u>	<u>-</u>	<u>(529,117)</u>	<u>(2)</u>
NET PROFIT FOR THE YEAR	<u>637,050</u>	<u>4</u>	<u>6,144,912</u>	<u>26</u>

(Continued)

**SILERGY CORP.**  
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**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2023		2022	
	Amount	%	Amount	%
<b>OTHER COMPREHENSIVE LOSS</b>				
Items that will not be reclassified subsequently to profit or loss:				
Exchange differences arising on translation to the presentation currency	(65,839)	-	2,681,768	11
Remeasurement of defined benefit plans	(844)	-	(1,865)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations	(467,855)	(3)	(1,348,697)	(6)
Share of the other comprehensive loss of associates accounted for using the equity method	<u>142,369</u>	<u>1</u>	<u>(76,771)</u>	<u>-</u>
Other comprehensive (loss) income for the year, net of income tax	<u>(392,169)</u>	<u>(2)</u>	<u>1,254,435</u>	<u>5</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<u>\$ 244,881</u>	<u>2</u>	<u>\$ 7,399,347</u>	<u>31</u>
<b>NET PROFIT ATTRIBUTABLE TO:</b>				
Owners of the Company	\$ 746,004	5	\$ 6,038,731	26
Non-controlling interests	<u>(108,954)</u>	<u>(1)</u>	<u>106,181</u>	<u>-</u>
	<u>\$ 637,050</u>	<u>4</u>	<u>\$ 6,144,912</u>	<u>26</u>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>				
Owners of the Company	\$ 361,495	3	\$ 7,285,778	31
Non-controlling interests	<u>(116,614)</u>	<u>(1)</u>	<u>113,569</u>	<u>-</u>
	<u>\$ 244,881</u>	<u>2</u>	<u>\$ 7,399,347</u>	<u>31</u>
<b>EARNINGS PER SHARE</b>				
Basic	<u>\$1.96</u>		<u>\$15.95</u>	
Diluted	<u>\$1.89</u>		<u>\$15.21</u>	

(Concluded)

**SILERGY CORP.**  
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**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company						Other Equity			Non-controlling Interests	Total Equity	
	Common Share	Capital Surplus	Retained Earnings			Exchange Differences on Translating Foreign Operations	Unearned Employee Benefits	Total Other Equity	Total			
			Legal Reserve	Special Reserve	Unappropriated Earnings							Total Retained Earnings
BALANCE AT JANUARY 1, 2022	\$ 943,567	\$ 9,256,486	\$ 996,568	\$ 1,129,475	\$ 13,184,448	\$ 15,310,491	\$ (1,461,963)	\$ (315,207)	\$ (1,777,170)	\$ 23,733,374	\$ 444,578	\$ 24,177,952
Appropriation of the 2021 earnings	-	-	-	332,488	(332,488)	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(1,698,420)	(1,698,420)	-	-	-	(1,698,420)	-	(1,698,420)
Cash dividends distributed by Silergy Corp.	-	-	-	332,488	(2,030,908)	(1,698,420)	-	-	-	(1,698,420)	-	(1,698,420)
Changes in percentage of ownership interests in subsidiaries	-	36,690	-	-	(17,255)	(17,255)	-	-	-	19,435	(19,435)	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	19,127	-	-	(70,074)	(70,074)	-	-	-	(50,947)	-	(50,947)
Recognition compensation cost of employee share options by Silergy Corp.	-	767,175	-	-	-	-	-	-	-	767,175	-	767,175
Net profit for the year ended December 31, 2022	-	-	-	-	6,038,731	6,038,731	-	-	-	6,038,731	106,181	6,144,912
Other comprehensive income (loss) for the year ended December 31, 2022, net of income tax	-	-	-	-	(1,865)	(1,865)	1,248,912	-	1,248,912	1,247,047	7,388	1,254,435
Total comprehensive income for the year ended December 31, 2022	-	-	-	-	6,036,866	6,036,866	1,248,912	-	1,248,912	7,285,778	113,569	7,399,347
Issue of common shares under employee share options	7,920	355,826	-	-	-	-	-	-	-	363,746	-	363,746
Issue of restricted shares of stock and recognition of related compensation cost	2,426	515,699	-	-	-	-	-	(174,982)	(174,982)	343,143	-	343,143
Cancellation of restricted employee shares	(13)	(4,103)	-	-	-	-	-	4,116	4,116	-	-	-
Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	190,058	190,058
BALANCE AT DECEMBER 31, 2022	953,900	10,946,900	996,568	1,461,963	17,103,077	19,561,608	(213,051)	(486,073)	(699,124)	30,763,284	728,770	31,492,054
Appropriation of the 2022 earnings	-	-	-	(1,248,912)	1,248,912	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(1,710,741)	(1,710,741)	-	-	-	(1,710,741)	-	(1,710,741)
Cash dividends distributed by Silergy Corp.	-	-	-	(1,248,912)	(461,829)	(1,710,741)	-	-	-	(1,710,741)	-	(1,710,741)
Changes in percentage of ownership interests in subsidiaries	-	21,939	-	-	-	-	-	-	-	21,939	(21,939)	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	3,441	-	-	-	-	-	-	-	3,441	-	3,441
Recognition compensation cost of employee share options by Silergy Corp.	-	1,062,715	-	-	-	-	-	-	-	1,062,715	-	1,062,715
Net profit (loss) for the year ended December 31, 2023	-	-	-	-	746,004	746,004	-	-	-	746,004	(108,954)	637,050
Other comprehensive loss for the year ended December 31, 2023, net of income tax	-	-	-	-	(844)	(844)	(383,665)	-	(383,665)	(384,509)	(7,660)	(392,169)
Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	-	745,160	745,160	(383,665)	-	(383,665)	361,495	(116,614)	244,881
Issue of common shares under employee share options	6,209	315,025	-	-	-	-	-	-	-	321,234	-	321,234
Issue of restricted shares of stock and recognition of related compensation cost	389	57,562	-	-	-	-	-	46,496	46,496	104,447	-	104,447
Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	22,488	22,488
BALANCE AT DECEMBER 31, 2023	\$ 960,498	\$ 12,407,582	\$ 996,568	\$ 213,051	\$ 17,386,408	\$ 18,596,027	\$ (596,716)	\$ (439,577)	\$ (1,036,293)	\$ 30,927,814	\$ 612,705	\$ 31,540,519

**SILERGY CORP.**  
(Incorporated in the Cayman Islands)  
**AND SUBSIDIARIES**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars)

	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$ 622,230	\$ 6,674,029
Adjustments for:		
Expected credit loss (gain on reversal) recognized on trade receivables	(4,252)	1,477
Net (gain) loss on financial instruments at fair value through profit or loss	(122,281)	32,485
Depreciation expenses	511,144	389,031
Amortization expenses	212,758	204,321
Interest income	(638,552)	(333,030)
Dividend income	(360,702)	(111,141)
Interest expenses	2,540	1,319
Compensation cost of employee share options	1,062,715	767,175
Compensation cost of restricted employee shares	104,447	343,143
Share of loss of associates	163,023	131,459
(Gain) loss on disposal of property, plant and equipment	(15,840)	419
Gains on disposal of intangible assets	(17,094)	(17,135)
Write-down of inventories	998,991	317,886
Unrealized (gain) loss on foreign currency exchange	(424)	9,908
Impairment loss of goodwill	95,894	-
Gain on lease modification	-	(16)
Changes in operating assets and liabilities		
(Increase) decrease in accounts receivable	(160,824)	290,763
(Increase) decrease in other receivables	(32,206)	27,188
Decrease (increase) in inventories	1,982,892	(2,676,391)
Decrease in prepayments	83,344	139,931
Increase in defined benefit assets - non-current	-	(79)
Decrease in refundable deposits	108,948	-
Decrease in accounts payable	(113,149)	(131,272)
Decrease in accounts payable - related parties	(1,117)	(3,090)
(Decrease) increase in other payables	(137,821)	200,794
Increase (decrease) in other current liabilities	7,134	(13,452)
Increase in defined benefit liabilities - non-current	484	-
(Decrease) increase in guarantee deposits	(664,556)	1,274,358
Cash generated from operations	3,687,726	7,520,080
Interest received	565,251	296,513
Interest paid	(2,540)	(1,319)
Income tax paid	(377,126)	(815,413)
Net cash generated from operating activities	<u>3,873,311</u>	<u>6,999,861</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

(Continued)

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**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(In Thousands of New Taiwan Dollars)

	<b>2023</b>	<b>2022</b>
Purchase of financial assets at amortized cost	(5,728,588)	(2,425,193)
Proceeds from sale of financial assets at amortized cost	2,425,193	1,246,936
Purchase of financial assets at fair value through profit or loss	(336,749)	(692,775)
Purchase of investments accounted for using the equity method	(132,459)	(239,005)
Payments for property, plant and equipment	(1,120,818)	(551,781)
Proceeds from disposal of property, plant and equipment	155,693	337
Increase in refundable deposits	(8,906)	(94,227)
Payments for intangible assets	(85,673)	(61,627)
Payments for right-of-use assets	(65,983)	(499,335)
Increase in long-term prepayments	(35,531)	(38,266)
Cash dividends received	<u>360,702</u>	<u>111,141</u>
Net cash used in investing activities	<u>(4,573,119)</u>	<u>(3,243,795)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in short-term borrowings	160,403	-
Increase (decrease) in guarantee deposits	25,841	(34,184)
Repayment of the principal portion of lease liabilities	(66,816)	(60,562)
Cash dividends paid	(1,721,681)	(1,692,199)
Proceeds from exercise of employee share options	321,234	363,746
Partial disposal of interests in subsidiary without a loss of control	<u>22,488</u>	<u>-</u>
Net cash used in financing activities	<u>(1,258,531)</u>	<u>(1,423,199)</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES</b>		
	<u>(290,929)</u>	<u>996,577</u>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,249,268)</b>	<b>3,329,444</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<u><b>14,943,680</b></u>	<u><b>11,614,236</b></u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u><b>\$ 12,694,412</b></u>	<u><b>\$ 14,943,680</b></u>

(Concluded)