Silergy Corp.
(Incorporated in the Cayman Islands)
and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Silergy Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Silergy Corp. and its subsidiaries (collectively, the "Group"), as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Pi-Yu Chuang and Chih-Feng Yu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

May 14, 2026

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	March 31, 2026		December 31, 2025		March 31, 2025	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 8,991,379	19	$ 9,756,361	22	$ 14,900,911	36
Financial assets at amortized cost - current (Note 9)	7,433,373	16	7,298,387	17	6,817,106	16
Accounts receivable, net (Notes 10 and 24)	2,300,905	5	2,353,661	5	2,112,501	5
Other receivables (Notes 10 and 31)	275,398	1	258,770	1	119,552	-
Inventories (Note 11)	5,070,547	11	4,434,495	10	3,363,432	8
Other current assets (Note 19)	1,378,074	3	1,094,492	2	773,164	2
Total current assets	25,449,676	55	25,196,166	57	28,086,666	67
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	5,422,916	12	4,782,344	11	3,990,149	9
Financial assets at fair value through other comprehensive income - non-current (Note 8)	447,018	1	690,776	1	682,980	2
Financial assets at amortized cost - non-current (Notes 9 and 32)	1,849,582	4	1,341,481	3	-	-
Investments accounted for using the equity method (Note 13)	2,712,906	6	2,509,989	6	822,434	2
Property, plant and equipment (Notes 14 and 32)	5,636,605	12	5,260,638	12	4,676,945	11
Right-of-use assets (Notes 15 and 32)	622,882	2	709,662	2	816,755	2
Investment properties (Notes 16 and 32)	1,488,914	3	1,388,429	3	508,393	1
Goodwill (Note 17)	1,426,525	3	1,398,589	3	1,473,756	4
Other intangible assets (Note 18)	421,859	1	410,074	1	492,066	1
Deferred tax assets (Notes 4 and 26)	154,221	-	154,243	-	190,499	-
Other non-current assets (Notes 19 and 31)	350,466	1	328,845	1	480,121	1
Total non-current assets	20,533,894	45	18,975,070	43	14,134,098	33
TOTAL	$ 45,983,570	100	$ 44,171,236	100	$ 42,220,764	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowing (Note 20)	$ 675,744	2	$ 662,423	2	$ 849,854	2
Accounts payable	565,526	1	931,265	2	438,849	1
Accounts payable - related parties (Note 31)	13,051	-	13,758	-	15,031	-
Other payables (Note 21)	2,833,001	6	1,733,957	4	2,850,934	7
Current tax liabilities (Notes 4 and 26)	5,667	-	4,542	-	57,968	-
Lease liabilities - current (Note 15)	73,440	-	79,593	-	102,381	1
Current portion of long-term borrowings (Notes 20 and 32)	138,719	-	67,074	-	-	-
Other current liabilities (Notes 21 and 24)	95,787	-	81,773	-	54,536	-
Total current liabilities	4,400,935	9	3,574,385	8	4,369,553	11
NON-CURRENT LIABILITIES						
Long-term borrowing (Notes 20 and 32)	2,896,183	7	2,695,036	6	1,574,969	4
Deferred tax liabilities (Notes 4 and 26)	37,792	-	22,427	-	33,042	-
Lease liabilities - non-current (Note 15)	69,682	-	84,887	1	145,001	-
Guarantee deposits (Note 33)	41,060	-	41,252	-	42,404	-
Other non-current liabilities	4	-	4	-	4	-
Total non-current liabilities	3,044,721	7	2,843,606	7	1,795,420	4
Total liabilities	7,445,656	16	6,417,991	15	6,164,973	15
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 8, 23 and 28)						
Share capital						
Ordinary shares	972,370	2	971,648	2	969,950	2
Share capital to be written off	(775)	-	(444)	-	-	-
Total share capital	971,595	2	971,204	2	969,950	2
Capital surplus	13,968,974	30	13,882,147	31	13,788,048	33
Retained earnings						
Legal reserve	996,568	2	996,568	2	996,568	2
Special reserve	-	-	-	-	596,716	1
Unappropriated earnings	20,677,675	45	20,905,446	48	17,972,153	43
Total retained earnings	21,674,243	47	21,902,014	50	19,565,437	46
Other equity						
Exchange differences on translating foreign operations	1,565,763	4	432,206	1	1,612,802	4
Unrealized gains or losses on investments at fair value through comprehensive income	171,821	-	415,578	1	191,674	1
Unearned employee benefits	-	-	(46,892)	-	(352,953)	(1)
Total other equity	1,737,584	4	800,892	2	1,451,523	4
Treasury shares	(239,746)	-	(239,746)	(1)	(239,746)	(1)
Total equity attributable to owners of the Company	38,112,650	83	37,316,511	84	35,535,212	84
NON-CONTROLLING INTERESTS (Note 12)	425,264	1	436,734	1	520,579	1
Total equity	38,537,914	84	37,753,245	85	36,055,791	85
TOTAL	$ 45,983,570	100	$ 44,171,236	100	$ 42,220,764	100

The accompanying notes are an integral part of the consolidated financial statements.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OPERATING REVENUE, NET (Note 24)	$ 4,860,017	100	$ 4,093,620	100
OPERATING COSTS (Notes 11, 25 and 31)	2,516,587	52	1,887,602	46
GROSS PROFIT	2,343,430	48	2,206,018	54
OPERATING EXPENSES (Notes 10, 22, 25 and 31)				
Selling and marketing expenses	355,211	7	354,908	9
General and administrative expenses	231,484	5	282,470	7
Research and development expenses	1,366,670	28	1,328,955	32
(Reversal of) expected credit loss recognized on trade receivables	(20)	-	52	-
Total operating expenses	1,953,345	40	1,966,385	48
OTHER OPERATING INCOME AND EXPENSES, NET (Note 25)	(8)	-	4,389	-
PROFIT FROM OPERATIONS	390,077	8	244,022	6
NON-OPERATING INCOME AND EXPENSES				
Interest income	83,768	2	110,454	3
Other income (Notes 25 and 31)	55,001	1	138,045	3
Interest expenses (Note 25)	(16,399)	-	(6,213)	-
Foreign exchange (loss) gain, net	(54,037)	(1)	44,071	1
Share of profit or loss of associates accounted for using the equity method (Note 13)	(18,440)	(1)	(34,947)	(1)
Gain (loss) on financial instruments at fair value through profit or loss (Note 7)	384,190	8	(109,086)	(3)
Miscellaneous expenses	(37,349)	(1)	(6,753)	-
Total non-operating income and expenses	396,734	8	135,571	3
PROFIT BEFORE INCOME TAX	786,811	16	379,593	9
INCOME TAX EXPENSE (Notes 4 and 26)	(48,909)	(1)	(20,303)	-
NET PROFIT FOR THE PERIOD	737,902	15	359,290	9

(Continued)

SILERGY CORP.
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CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2026		2025	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income (Note 8)	$ (243,757)	(5)	$ 190,259	4
Exchange differences arising on translation to the presentation currency	685,062	14	448,681	11
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating foreign operations	461,874	10	25,554	1
Other comprehensive income for the period, net of income tax	903,179	19	664,494	16
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 1,641,081	34	$ 1,023,784	25
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	$ 768,710	16	$ 358,559	9
Non-controlling interests	(30,808)	(1)	731	-
	$ 737,902	15	$ 359,290	9
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	$ 1,658,510	34	$ 1,015,859	25
Non-controlling interests	(17,429)	-	7,925	-
	$ 1,641,081	34	$ 1,023,784	25
EARNINGS PER SHARE (Note 27)				
Basic	$ 1.98		$ 0.93	
Diluted	$ 1.96		$ 0.91	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

SILERGY CORP.
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CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company														
								Other Equity (Notes 8 and 28)							
	Share Capital (Notes 23 and 28)			Retained Earnings (Note 23)											
	Ordinary Share	Share Capital to Be Written off	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total Retained Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gains or Losses on Investments at Fair Value Through Comprehensive Income	Unearned Employee Benefits	Total Other Equity	Treasury Shares (Note 23)	Total	Non-controlling Interests (Note 12)	Total Equity
BALANCE ON JANUARY 1, 2025	$ 968,582	$ -	$ 13,516,549	$ 996,568	$ 596,716	$ 18,541,810	$ 20,135,094	$ 1,145,761	$ 1,415	$ (320,158)	$ 827,018	$ (239,746)	$ 35,207,497	$ 506,870	$ 35,714,367
Appropriation of the 2024 earnings Cash dividends distributed by Silergy Corp.	-	-	-	-	-	(928,216)	(928,216)	-	-	-	-	-	(928,216)	-	(928,216)
Changes in percentage of ownership interests in subsidiaries	-	-	(5,784)	-	-	-	-	-	-	-	-	-	(5,784)	5,784	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	9,744	-	-	-	-	-	-	-	-	-	9,744	-	9,744
Recognition compensation cost of employee share options by Silergy Corp.	-	-	193,755	-	-	-	-	-	-	-	-	-	193,755	-	193,755
Net profit for the three months ended March 31, 2025	-	-	-	-	-	358,559	358,559	-	-	-	-	-	358,559	731	359,290
Other comprehensive income for the three months ended March 31, 2025, net of income tax	-	-	-	-	-	-	-	467,041	190,259	-	657,300	-	657,300	7,194	664,494
Total comprehensive income (loss) for the three months ended March 31, 2025	-	-	-	-	-	358,559	358,559	467,041	190,259	-	657,300	-	1,015,859	7,925	1,023,784
Issue of ordinary shares under employee share options	1,365	-	73,372	-	-	-	-	-	-	-	-	-	74,737	-	74,737
Issue of restricted shares of stock and recognition of related compensation cost	3	-	412	-	-	-	-	-	-	(32,795)	(32,795)	-	(32,380)	-	(32,380)
BALANCE ON MARCH 31, 2025	$ 969,950	$ -	$ 13,788,048	$ 996,568	$ 596,716	$ 17,972,153	$ 19,565,437	$ 1,612,802	$ 191,674	$ (352,953)	$ 1,451,523	$ (239,746)	$ 35,535,212	$ 520,579	$ 36,055,791
BALANCE ON JANUARY 1, 2026	$ 971,648	$ (444)	$ 13,882,147	$ 996,568	$ -	$ 20,905,446	$ 21,902,014	$ 432,206	$ 415,578	$ (46,892)	$ 800,892	$ (239,746)	$ 37,316,511	$ 436,734	$ 37,753,245
Appropriation of the 2025 earnings Cash dividends distributed by Silergy Corp.	-	-	-	-	-	(990,522)	(990,522)	-	-	-	-	-	(990,522)	-	(990,522)
Changes in percentage of ownership interests in subsidiaries	-	-	-	-	-	(5,959)	(5,959)	-	-	-	-	-	(5,959)	5,959	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	284	-	-	-	-	-	-	-	-	-	284	-	284
Recognition compensation cost of employee share options by Silergy Corp.	-	-	98,029	-	-	-	-	-	-	-	-	-	98,029	-	98,029
Net profit (loss) for the three months ended March 31, 2026	-	-	-	-	-	768,710	768,710	-	-	-	-	-	768,710	(30,808)	737,902
Other comprehensive income (loss) for the three months ended March 31, 2026, net of income tax	-	-	-	-	-	-	-	1,133,557	(243,757)	-	889,800	-	889,800	13,379	903,179
Total comprehensive income (loss) for the three months ended March 31, 2026	-	-	-	-	-	768,710	768,710	1,133,557	(243,757)	-	889,800	-	1,658,510	(17,429)	1,641,081
Issue of ordinary shares under employee share options	722	-	35,238	-	-	-	-	-	-	-	-	-	35,960	-	35,960
Reversal recognition compensation cost of restricted employee shares	-	-	(163)	-	-	-	-	-	-	-	-	-	(163)	-	(163)
Cancellation of restricted employee shares	-	(331)	(46,561)	-	-	-	-	-	-	46,892	46,892	-	-	-	-
BALANCE ON MARCH 31, 2026	$ 972,370	$ (775)	$ 13,968,974	$ 996,568	$ -	$ 20,677,675	$ 21,674,243	$ 1,565,763	$ 171,821	$ -	$ 1,737,584	$ (239,746)	$ 38,112,650	$ 425,264	$ 38,537,914

The accompanying notes are an integral part of the consolidated financial statements.

SILERGY CORP.
(Incorporated in the Cayman Islands)
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CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 786,811	$ 379,593
Adjustments for:		
(Reversal of) expected credit loss recognized on trade receivables	(20)	52
Net (gain) loss on financial instruments at fair value through profit or loss	(384,190)	109,086
Depreciation expenses	174,342	151,951
Amortization expenses	56,156	54,570
Interest income	(83,768)	(110,454)
Interest expenses	16,399	6,213
Compensation cost of employee share options	98,029	193,755
Reversal of recognition compensation cost of restricted employee shares	(163)	(32,380)
Share of loss of associates	18,440	34,947
Loss on disposal of property, plant and equipment	8	39
Realized gains on disposal of intangible assets	-	(4,428)
Write-down (reversal) of inventories	75,368	(4,336)
Unrealized (gain) loss on foreign currency exchange	(4,147)	2,703
Gain on lease modification	-	(86)
Changes in operating assets and liabilities		
Accounts receivable	57,000	347,942
Other receivables	(1,736)	(32,865)
Inventories	(745,881)	(513,731)
Other current assets	(288,023)	(84,612)
Defined benefit assets - non-current	(20)	(20)
Refundable deposits	867	164,374
Accounts payable	(365,818)	(112,791)
Accounts payable - related parties	(707)	(1,197)
Other payables	194,318	67,787
Other current liabilities	14,014	7,056
Cash (used in) generated from operations	(382,721)	623,168
Interest received	67,960	104,834
Interest paid	(15,427)	(6,440)
Income tax (paid) refunded	(50,306)	150,929
Net cash (used in) generated from operating activities	(380,494)	872,491

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SILERGY CORP.
(Incorporated in the Cayman Islands)
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CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2026	**2025**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	$ (643,087)	$ (2,360,776)
Purchase of financial assets at fair value through profit or loss	(453,929)	(91,497)
Proceeds from capital reduction of financial assets at fair value through profit or loss	1,534	29,916
Proceeds from disposal of financial assets at fair value through profit or loss	370,534	-
Acquisition of associates	(138,719)	(46,258)
Acquisition of property, plant and equipment	(400,958)	(483,261)
Proceeds from disposal of property, plant and equipment	289	-
Payments for intangible assets	(58,318)	(57,792)
Increase in refundable deposits	(9,954)	(4,293)
Increase in prepayments for business facilities	(12,514)	(29,718)
Net cash used in investing activities	(1,345,122)	(3,043,679)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in short-term borrowings	(9,102)	92,516
Increase in long-term borrowings	175,859	422,419
Decrease in guarantee deposits	(192)	(2,223)
Repayment of the principal portion of lease liabilities	(24,924)	(26,891)
Proceeds from exercise of employee share options	35,960	74,737
Net cash generated from financing activities	177,601	560,558
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	783,033	308,991
NET DECREASE IN CASH AND CASH EQUIVALENTS	(764,982)	(1,301,639)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	9,756,361	16,202,550
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 8,991,379	$ 14,900,911

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Silergy Corp. ("Silergy") was incorporated as a limited company under the Company Act of the Cayman Islands on February 7, 2008. Silergy Corp. and its subsidiaries (collectively, the "Group") mainly design, develop, and sell various integrated circuit products and provide related technical services.

Silergy's shares have been listed on the Taiwan Stock Exchange since December 2013.

The functional currency of Silergy is the U.S. dollar. However, for greater comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollars, since Silergy's shares are listed on the Taiwan Stock Exchange.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the board of directors on May 14, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC.

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 “Presentation and Disclosure in Financial Statements” and consequential amendments

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 “Statement of Cash Flows”:

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.

- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing impacts of the above amended standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments measured at fair value and net defined benefit assets/liabilities measured at the present value of defined benefit obligations less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Group.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

See Note 12 and Tables 5 and 6 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2025.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Refer to the consolidated financial statements of material accounting judgments and key sources of estimation uncertainty for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 77	$ 60	$ 189
Checking accounts and demand deposits	2,598,449	4,096,369	4,268,643
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	6,392,853	5,659,932	10,632,079
	$ 8,991,379	$ 9,756,361	$ 14,900,911

Interest rate ranges for bank deposits on the balance sheet date were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Deposits	0.00%-3.85%	0.00%-4.14%	0.00%-4.35%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets - non-current			
Non-derivative financial assets			
Unlisted limited partnerships (a)			
Shenzhen Anchuang Technology Equity Investment Partnership (Limited Partnership) (“Anchuang”)	$ 12,037	$ 11,641	$ 15,461
Ningbo Meishan Bonded Port Area Anchuang Growth Equity Investment Partnership L.P. (“Ningbo Anchuang”)	78,890	76,291	78,922
Zhenjiang Puhe Equity Investment Fund Partnership (Limited Partnership) (“Puhe”)	46,240	44,716	46,258
Alphatecture Venture Fund Limited Partnership (“Alphatecture”)	97,711	95,985	119,939

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Yiwu Huaxin Yuanjing Venture Investment Center L.P. (“Huaxin”)	$ 102,809	$ 99,422	$ 120,301
Hangzhou Xinling Enterprise Management Partnership L.P. (“Xinling”)	144,895	140,121	144,954
Hefei Walden II IC Industry Investment Partnership L.P. (“Walden”)	544,910	526,956	619,620
Shenzhen Juyuan Xinchuang Capital Fund, LLP (“Juyuan Xinchuang”)	445,101	431,943	458,636
Guangzhou Huaxin Shengjing Venture Capital Center (Limited Partnership) (“Guangzhou Huaxin”)	138,269	133,714	138,774
Xiamen Jianda Guili Equity Partners LLP (“Guili”)	161,839	156,506	161,903
Hangzhou Xinruiwei Equity Investment Partnership (Limited Partnership) (“Xinruiwei”) (b)	-	-	-
Hangzhou Huaxin Yunkai Equity Investment Partnership (Limited Partnership) (“Yunkai”)	138,719	134,148	138,774
Suzhou Juyuan Zhenxin Capital Fund, LLP. (“Juyuan Zhenxin”)	450,877	436,021	323,807
Hangzhou Zhitong Enterprise Management Partnership L.P. (“Zhitong”)	161,838	156,506	161,903
Hangzhou Haibang Shurui Equity Investment Partnership Enterprise (Limited Partnership) (“Haibang”)	46,240	44,716	32,381
Wuxi Huaxin Semiconductor Partnership (L.P.) (“Wuxi Huaxin”)	-	-	-
Shanghai Huake Zhixin Venture Capital Partnership (L.P.) (“Huake Zhixin”) (c)	41,616	40,244	-
Fuzhou Jubaizhong Equity Investment Partnership (Limited Partnership) (e)	24,788	12,558	-
Lochpine Green Fund I, L.P. (“Lochpine”) (f)	363,250	-	-
Shaanxi Jianxing Zhanlu Equity Investment Fund (Limited Partnership) (“Shaanxi Zhanlu”) (g)	55,487	-	-
Changzhou Liyang Qifan Zhanxin Industrial Investment Fund (“Changzhou Qifan”) (h)	41,616	-	-
Unlisted companies			
Hangzhou Hualan Microelectronique Co., Ltd. (“Hualan”)	37,224	47,879	49,352
Calterah Semiconductor Technology (Shanghai) Co., Ltd. (“Calterah”) (d)	1,200,907	1,143,335	78,342
Powerland Technology Inc. (“Powerland”)	221,889	203,308	314,949
Shanghai Geometrical Perception and Learning Co., Ltd. (“Geometrical”)	86,635	89,554	90,651
Zhejiang Sentronic Semiconductor Co., Ltd. (“Sentronic”)	135,633	141,862	146,846
Hangzhou Einno Semiconductor Co., Ltd. (“Einno”)	75,582	58,771	63,558

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Chengdu Analog Circuit Technology Inc. (ACTT)	$ 98,882	$ 95,624	$ 166,237
Fujian Baicheng New Energy Technology Co., Ltd. (“Baicheng”) (e)	-	-	67,952
AIStorm, Inc. (“AIStorm”)	4,356	3,406	4,118
Enovate3D (Hangzhou) Technology Co., Ltd. (“Enovate3D”)	121,112	127,666	136,691
Zhejiang Hexin Semiconductor Co., Ltd. (“Hexin”)	154,706	157,817	158,624
Hangzhou Xight Semi-conductor Technology Co., Ltd. (“Xight”)	11,927	11,256	9,984
Sichuan ZILLNK Technology Co., Ltd (“ZILLNK”)	98,729	109,036	112,961
JT Microelectronics (Shenzhen) Co., Ltd.	11,055	17,325	28,251
Shanghai Sunnic New Energy Technology Co., Ltd. (“Shanghai Sunnic”) (e)	67,147	34,017	-
	$ 5,422,916	$ 4,782,344	$ 3,990,149

(Concluded)

a. Partnership affairs are performed by the general partner, and the Group is a limited partner who only has the right to share profit and does not have the ability to influence the relevant activities, so it does not have significant influence over the limited partnerships.

b. The liquidation procedure of Hangzhou Xinruiwei Equity Investment Partnership (Limited Partnership) (“Xinruiwei”) was completed in March 2025.

c. In April 2025, Hangzhou Silergy signed an investment agreement with Shanghai Huake Zhixin Venture Capital Partnership (L.P.) to subscribe capital for RMB30,000 thousand. Hangzhou Silergy had paid RMB9,000 thousand in April 2025.

d. On June 20, 2025, the Group’s board of directors resolved that Hangzhou Silergy will increase capital of Calterah Semiconductor Technology (Shanghai) Co., Ltd. and entered into a share transfer agreement with the original shareholders. The Group acquired 4.4186% of the equity in Calterah for RMB190,000 thousand, with the full payment had been completed in August 2025. In March 2026, the Group disposed of 1.56% of the equity in Calterah for RMB80,000 thousand. As of March 31, 2026, the Group held 7.85% of Calterah’s issued shares.

e. In October 2025, the Group entered into an agreement with Shanghai Sunnic New Energy Technology Co., Ltd. (Shanghai Sunnic), pursuant to which Shanghai Sunnic acquired 100% of the equity interest in Fujian Baicheng New Energy Technology Co., Ltd. through a share-for-share transaction. Upon completion of the merger, the Group obtained 3.15% of equity shares in Shanghai Sunnic and 20.27% of equity interest in Fuzhou Jubaizhong Equity Investment Partnership (Limited Partnership).

f. In January 2026, the Group signed an investment agreement with Lochpine Green Fund I, L.P. (Lochpine) to subscribe capital for US$50,000 thousand. Hangzhou Silergy had paid US$11,353 thousand in January 2026.

g. In February 2026, the Group signed an investment agreement with Shaanxi Jianxing Zhanlu Equity Investment Fund (Limited Partnership) (Shaanxi Zhanlu) to subscribe capital for RMB30,000 thousand. Hangzhou Silergy had paid RMB12,000 thousand in February 2026.

h. In February 2026, the Group signed an investment agreement with Changzhou Liyang Qifan Zhanxin Industrial Investment Fund (Limited Partnership) (Changzhou Qifan) to subscribe capital for RMB30,000 thousand. Hangzhou Silergy had paid RMB 9,000 thousand in February 2026.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	March 31, 2026	December 31, 2025	March 31, 2025
Non-current			
Investments in equity instruments at FVTOCI			
Listed shares			
InnoScience (Suzhou) Technology Holding Co., Ltd.	$ 447,018	$ 690,776	$ 682,980

In December 2024, the Group invested the ordinary shares of InnoScience (Suzhou) Technology Holding Co., Ltd. for US$14,986 thousand for medium to long-term strategic purposes; the management designated these investments as at FVTOCI.

To diversify risk by adjusting its investment position, the Group disposed of certain equity investments at a fair value of US$14,966 thousand in August 2025. Consequently, an amount of $250,353 thousand related to other equity - unrealized gain on investments in equity instruments at FVTOCI was reclassified to retained earnings.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits with original maturities of more than 3 months	$ 7,357,672	$ 7,191,651	$ 6,782,641
Bank deposit for specified purpose	75,701	106,736	34,465
	$ 7,433,373	$ 7,298,387	$ 6,817,106
Non-current			
Time deposits with original maturities of more than 1 years	$ 1,849,582	$ 1,341,481	$ -
Interest rate range of time deposits	1.10%-6.60%	1.20%-6.60%	1.35%-7.25%

Refer to Note 32 for information relating to investments in financial assets at amortized cost pledged as security.

10. ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable			
At amortized cost			
Gross carrying amount	$ 2,301,309	$ 2,354,078	$ 2,114,447
Less: Allowance for impairment loss	(404)	(417)	(1,946)
	$ 2,300,905	$ 2,353,661	$ 2,112,501
Other receivables			
Discount receivables	$ 104,198	$ 108,794	$ -
Interest receivables	70,431	54,623	36,137
Rent receivables	14,536	7,701	10,736
Others	86,233	87,652	72,679
	$ 275,398	$ 258,770	$ 119,552

Accounts Receivable

The average credit period of sales of goods is 30-90 days. Due to the short average credit period of sales of goods, no interest was charged on trade receivables.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group applies lifetime expected loss provision for all accounts receivable. The expected credit losses on accounts receivable are estimated with reference to the past default records of the debtor and an analysis of the debtor's current financial position and general economic conditions of the industry in which the debtors operate. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The following table details the loss allowance of accounts receivable:

March 31, 2026

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	$ 2,130,930	$ 169,209	$ 848	$ 91	$ 231	$ 2,301,309
Loss allowance (Lifetime ECLs)	(67)	(73)	(21)	(12)	(231)	(404)
Amortized cost	$ 2,130,863	$ 169,136	$ 827	$ 79	$ -	$ 2,300,905

December 31, 2025

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	$ 2,145,204	$ 208,648	$ -	$ -	$ 226	$ 2,354,078
Loss allowance (Lifetime ECLs)	(80)	(111)	-	-	(226)	(417)
Amortized cost	$ 2,145,124	$ 208,537	$ -	$ -	$ -	$ 2,353,661

March 31, 2025

	Not Past Due	1 to 60 Days Past Due	61 to 90 Days Past Due	91 to 180 Days Past Due	Over 180 Days Past Due	Total
Gross carrying amount	$ 1,874,803	$ 237,333	$ 478	$ -	$ 1,833	$ 2,114,447
Loss allowance (Lifetime ECLs)	(103)	(10)	-	-	(1,833)	(1,946)
Amortized cost	$ 1,874,700	$ 237,323	$ 478	$ -	$ -	$ 2,112,501

The movements of the loss allowance of accounts receivable were as follows:

	For the Three Months Ended March 31	
	2026	2025
Balance on January 1	$ 417	$ 1,869
(Reversal of) expected credit loss recognized on trade receivables	(20)	52
Foreign exchange gains and losses	7	25
Balance on March 31	$ 404	$ 1,946

11. INVENTORIES

	March 31, 2026	December 31, 2025	March 31, 2025
Finished goods	$ 1,561,662	$ 1,340,588	$ 1,276,068
Work in progress	2,032,569	1,722,345	1,293,891
Raw materials	1,476,316	1,371,562	793,473
	$ 5,070,547	$ 4,434,495	$ 3,363,432

The cost of goods sold for the three months ended March 31, 2026 and 2025 was $2,516,587 thousand and $1,887,602 thousand, respectively. The cost of goods sold included inventory write-downs of $75,368 thousand and reversal of inventory write-downs of $4,336 thousand for the three months ended March 31, 2026 and 2025, respectively.

12. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements:

Investor	Investee	Nature of Activities	Proportion of Ownership March 31, 2026	Proportion of Ownership December 31, 2025	Proportion of Ownership March 31, 2025	Remark
Silergy Corp. (“Silergy”)	Silergy Technology (“TECH”)	Development, design and sales of power management ICs	100.00%	100.00%	100.00%	-
	Silergy Semiconductor Technology (Hangzhou) Co., Ltd (“Hangzhou Silergy”)	Development, design and sales of electronic components, and related technical services	100.00%	100.00%	100.00%	-
	Silergy Semiconductor (Samoa) Limited (“Silergy Samoa”)	Holding company	100.00%	100.00%	100.00%	-
	Silergy Semiconductor (Hong Kong) Limited (“HK Silergy”)	Holding company	100.00%	100.00%	100.00%	-
	Silicon Prospect Investment Limited (“Silicon Prospect”)	Holding company	100.00%	100.00%	100.00%	-
Hangzhou Silergy	Nanjing Silergy Micro Technology Co., Ltd. (“Nanjing Silergy Micro”)	Development, design and sales of electronic components	67.00%	67.00%	67.00%	-
	Xian Silergy Semiconductor Technology Co., Ltd. (“Xian Silergy”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Chengdu Silergy Semiconductor Technology Co., Ltd. (“Chengdu Silergy”)	Development and design of electronic components	100.00%	100.00%	100.00%	-
	Shanghai Silergy Semiconductor Technology Co., Ltd. (“Shanghai Silergy”)	Development and design of electronic components	49.00%	49.00%	49.00%	(1)
	Hefei Silergy Semiconductor Technology Co., Ltd. (“Hefei Silergy”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Hangzhou Silergy Test Technology Co., Ltd. (“Hangzhou Silergy Test”)	Testing of electronic components, integrated circuits, semiconductors and electronic products	100.00%	100.00%	100.00%	(2)
	Xiamen Silergy Semiconductor Technology Co., Ltd. (“Xiamen Silergy”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
Silergy Samoa	Silergy Technology (Taiwan) Inc. (“Taiwan Silergy”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Silergy Technologies Private Limited (“India”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Silergy Korea Limited (“Korea”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
Hong Kong Silergy	Silergy Semiconductor (Macau) Limited (“Macau Silergy”)	Development and design of electronic components	100.00%	100.00%	100.00%	-
Nanjing Silergy Micro	Shanghai Silergy Microelectronics Technology Co., Ltd. (“Shanghai Silergy Micro”)	Development and design of electronic components	100.00%	100.00%	100.00%	-
	Nanjing Silergy Micro (HK) Co., Limited (“Nanjing Silergy (HK)”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	-
	Guangdong Silergy Micro Technology Co., Ltd (“Guangdong Silergy Micro”)	Development, design and sales of electronic components	100.00%	100.00%	100.00%	(3)

Remarks:

1) On January 11, 2023, Hangzhou Silergy disposed of 51% of the equity for RMB5,100 thousand. After the disposal, Hangzhou Silergy’s proportion of ownership decreased from 100% to 49%. Pursuant to the articles of incorporation of Shanghai Silergy, the Group determined that it still has control over Shanghai Silergy and, consequently, classified Shanghai Silergy as a subsidiary.

2) On December 19, 2024, pursuant to a resolution of the board of directors, Hangzhou Silergy will remit RMB150,000 thousand into Hangzhou Silergy Test. In June 2025 and July 2025, Hangzhou Silergy had remitted RMB50,000 thousand and RMB50,000 thousand, respectively. As of March 31, 2026, Hangzhou Silergy had not yet remitted the remaining RMB50,000 thousand.

3) In February 2025 and January 2026, Nanjing Silergy had remitted RMB3,000 thousand and RMB5,000 thousand, respectively.

b. Subsidiaries excluded from the consolidated financial statements: None.

c. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Proportion of Ownership and Voting Rights Held by Non-controlling Interests March 31, 2026	December 31, 2025	March 31, 2025
Nanjing Silergy Micro	33.00%	33.00%	33.00%

Refer to Table 6 for information on the places of incorporation and principal places of business.

Name of Subsidiary	Loss Allocated to Non-controlling Interests For the Three Months Ended March 31 2026	2025	Accumulated Non-controlling Interests March 31, 2026	December 31, 2025	March 31, 2025
Nanjing Silergy Micro	$ (14,823)	$ (6,692)	$ 468,561	$ 462,898	$ 536,656

The summarized financial information below represents amounts before intragroup eliminations.

Nanjing Silergy Micro and subsidiaries

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 1,435,466	$ 1,210,697	$ 1,404,165
Non-current assets	2,559,219	2,343,472	2,187,303
Current liabilities	(1,291,413)	(1,080,225)	(1,663,407)
Non-current liabilities	(1,283,499)	(1,071,330)	(444,349)
Equity	$ 1,419,773	$ 1,402,614	$ 1,483,712
Equity attributable to:			
Owners of Nanjing Silergy Micro	$ 951,212	$ 939,716	$ 947,056
Non-controlling interests of Nanjing Silergy Micro	468,561	462,898	536,656
	$ 1,419,773	$ 1,402,614	$ 1,483,712

	For the Three Months Ended March 31 2026	2025
Revenue	$ 573,704	$ 549,267
Loss/total comprehensive loss for the period	$ (44,916)	$ (18,501)
Loss/total comprehensive loss attributable to:		
Owners of Nanjing Silergy Micro	$ (30,093)	$ (11,809)
Non-controlling interests of Nanjing Silergy Micro	(14,823)	(6,692)
	$ (44,916)	$ (18,501)
Net cash inflow (outflow) from:		
Operating activities	$ 48,590	$ 12,368
Investing activities	(169,544)	(181,793)
Financing activities	159,341	250,274
Net cash inflow	$ 38,387	$ 80,849

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2026	December 31, 2025	March 31, 2025
Investments in associates			
Material associates			
Hangzhou Sizhi Tiancheng (limited partnership investment) (“Sizhi Tiancheng”)	$ 1,829,004	$ 1,768,360	$ 46,258
Hefei SMAT Technology Co., Ltd. (“SMAT”)	411,684	400,372	395,294
Associates that are not individually material			
Wuxin (Hangzhou) Semiconductor Technology Co., Ltd. (“Hangzhou Wuxin”)	138,798	135,989	146,667
Zhuhai Hengqin Accu-Rate Technology Co., Ltd. (“Accu-Rate”)	116,147	115,328	126,469
Shenzhen Xinzhuowei Technology Co., Ltd. (“Semi-high”)	139,131	-	-
Winsheng Material Technology Co., Ltd. (“WMT”)	78,142	89,940	107,746
	$ 2,712,906	$ 2,509,989	$ 822,434

a. Material associates

Company Name	Nature of Activities	Principal Places of Business	Proportion of Ownership and Voting Rights		
			March 31, 2026	December 31, 2025	March 31, 2025
Unlisted companies					
Hefei SMAT Technology Co., Ltd. (“SMAT”)	Development and manufacturing of automotive and IoT products	China	38.29%	38.29%	38.29%
Unlisted limited partnership					
Hangzhou Sizhi Tiancheng (Limited partnership investment) (“Sizhi Tiancheng”)	Holding company	China	44.99%	44.99%	44.99%

The summarized financial information below represents amounts shown in the associates’ financial statements prepared in accordance with IFRS Accounting Standards adjusted by the Group for equity accounting purposes.

SMAT

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 773,923	$ 734,342	$ 522,753
Non-current assets	1,078,302	957,111	1,078,760
Current liabilities	(767,611)	(636,423)	(510,235)
Non-current liabilities	(9,507)	(9,463)	(23,967)
Equity	$ 1,075,107	$ 1,045,567	$ 1,067,311
Proportion of the Group’s ownership	38.29%	38.29%	38.29%

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
Equity attributable to the Group	$ 411,684	$ 400,372	$ 408,698
Unrealized gain on disposal of intangible assets	-	-	(13,404)
Carrying amount	$ 411,684	$ 400,372	$ 395,294

(Concluded)

	For the Three Months Ended March 31	
	2026	2025
Operating revenue	$ 277,984	$ 198,009
Net loss for the period	$ (5,987)	$ (52,142)

On May 14, 2026, the board of directors of the Group approved a resolution proposing the disposal of the entire equity interest in SMAT at a price of no less than RMB 1.98 per share and for a total transaction consideration of no less than RMB380,000 thousand. The board of directors further authorized the Chairman, within one year from the date of the resolution, to identify suitable counterparties within the aforesaid terms and to exercise full discretion in handling all matters relating to the proposed disposal.

Sizhi Tiancheng

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 2,228,907	$ 3,707,168	$ 139,237
Non-current assets	1,836,697	223,580	-
Current liabilities	(226)	(273)	-
Equity	$ 4,065,378	$ 3,930,475	$ 139,237
Proportion of the Group's ownership	44.99%	44.99%	44.99%
Equity attributable to the Group	$ 1,829,004	$ 1,768,360	$ 46,258
Carrying amount	$ 1,829,004	$ 1,768,360	$ 46,258

	For the Three Months Ended March 31	
	2026	2025
Operating revenue	$ -	$ -
Net gain for the period	$ 862	$ -

On November 21, 2024, the board of directors of the Group resolved that Hangzhou Silergy would invest in Sizhi Tiancheng through a partnership. In January 2025, Hangzhou Silergy entered into a partnership agreement with the administrator of Sizhi Tiancheng, committing to contribute RMB2,250,000 thousand, representing 44.99% of the total subscribed capital. As of May 14, 2026, the actual paid-in capital amounted to RMB396,000 thousand.

b. Associates that are not individually material

Refer to Tables 5 and 6 for the nature of activities, principal places of business and countries of incorporation of the associates.

Investments accounted for using the equity method and the share of profit or loss and other comprehensive income or loss of those investments were calculated based on the associates' financial statements for the same period, which were reviewed by auditors.

14. PROPERTY, PLANT AND EQUIPMENT

	Buildings	Machinery and Equipment	Office Equipment	Leasehold Improvements	Construction in Progress	Total
Cost						
Balance on January 1, 2026	$ 2,396,450	$ 2,612,884	$ 427,097	$ 56,154	$ 1,796,958	$ 7,289,543
Additions	12,968	94,566	16,578	513	190,148	314,773
Disposals	-	(165)	(656)	-	-	(821)
Reclassification	27,642	757	1,105	-	-	29,504
Effect of foreign currency exchange differences	80,370	87,725	12,109	1,046	64,277	245,527
Balance on March 31, 2026	$ 2,517,430	$ 2,795,767	$ 456,233	$ 57,713	$ 2,051,383	$ 7,878,526
Accumulated depreciation						
Balance on January 1, 2026	$ 199,054	$ 1,513,386	$ 274,305	$ 42,160	$ -	$ 2,028,905
Depreciation expense	14,602	109,540	14,706	1,827	-	140,675
Disposals	-	(157)	(367)	-	-	(524)
Reclassification	6,263	-	-	-	-	6,263
Effect of foreign currency exchange differences	6,899	51,096	7,829	778	-	66,602
Balance on March 31, 2026	$ 226,818	$ 1,673,865	$ 296,473	$ 44,765	$ -	$ 2,241,921
Carrying amount at March 31, 2026	$ 2,290,612	$ 1,121,902	$ 159,760	$ 12,948	$ 2,051,383	$ 5,636,605
Cost						
Balance on January 1, 2025	$ 1,320,710	$ 2,060,747	$ 314,587	$ 59,010	$ 2,133,864	$ 5,888,918
Additions	6,747	124,931	10,118	125	346,089	488,010
Disposals	(28,031)	-	(1,611)	(2,157)	-	(31,799)
Reclassification	819	2,745	-	-	-	3,564
Effect of foreign currency exchange differences	17,836	29,835	4,159	568	33,562	85,960
Balance on March 31, 2025	$ 1,318,081	$ 2,218,258	$ 327,253	$ 57,546	$ 2,513,515	$ 6,434,653
Accumulated depreciation						
Balance on January 1, 2025	$ 199,213	$ 1,179,041	$ 229,549	$ 37,591	$ -	$ 1,645,394
Depreciation expense	7,710	98,845	12,532	1,930	-	121,017
Disposals	(28,031)	-	(1,572)	(2,157)	-	(31,760)
Effect of foreign currency exchange differences	2,578	17,063	3,085	331	-	23,057
Balance on March 31, 2025	$ 181,470	$ 1,294,949	$ 243,594	$ 37,695	$ -	$ 1,757,708
Carrying amount at March 31, 2025	$ 1,136,611	$ 923,309	$ 83,659	$ 19,851	$ 2,513,515	$ 4,676,945

As of March 31, 2026, transfer of property rights of the buildings in Chengdu had not been completed due to local laws and regulations. The carrying amount of the buildings is RMB11,401 thousand. However, according to the agreement, relevant property rights of the Group are protected by law.

No impairment assessment was performed for the three months ended March 31, 2026 and 2025 as there was no indication of impairment.

The above items of property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	35-50 years
Machinery and equipment	2-10 years
Office equipment	2-10 years
Leasehold improvements	2-5 years

For the amounts of collateral pledged for bank borrowings, refer to Note 32

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Land	$ 494,046	$ 560,726	$ 589,404
Buildings	128,836	148,936	227,351
	$ 622,882	$ 709,662	$ 816,755

	For the Three Months Ended March 31	
	2026	2025
Additions to right-of-use assets	$ -	$ 10,204
Depreciation charge for right-of-use assets		
Land	$ 2,628	$ 3,085
Buildings	22,848	24,772
	$ 25,476	$ 27,857

Except for the aforementioned addition and recognized depreciation, the Group did not have significant impairment of right-of-use assets for the three months ended March 31, 2026 and 2025.

The Group built their headquarters on leasehold land located in Hangzhou and plans to sublease part of the office space under operating leases. The related land use rights are presented as investment properties as set out in Note 16. The amounts disclosed above related to the right-of-use assets do not include right-of-use assets that meet the definition of investment properties.

For the amounts of collateral pledged for bank borrowings, refer to Note 32

b. Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount			
Current	$ 73,440	$ 79,593	$ 102,381
Non-current	$ 69,682	$ 84,887	$ 145,001

Range of discount rates for lease liabilities was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	1.36%-5.41%	1.36%-5.41%	1.75%-5.41%

c. Material lease activities and terms

The Group also leases land and buildings for the plants and offices with lease terms of 1 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

The Group's leases of certain land and buildings qualify as short-term asset leases. The Group has elected to apply the recognition exemption and thus, did not recognize right-of-use assets and lease liabilities for these leases.

	For the Three Months Ended March 31	
	2026	2025
Expenses relating to short-term leases	$ 16,867	$ 17,675
Total cash outflow for leases	$ (42,377)	$ (45,477)

16. INVESTMENT PROPERTIES

	Buildings	Right-of-use Assets	Total
Cost			
Balance on January 1, 2026	$ 1,446,974	$ 15,389	$ 1,462,363
Transfer from property, plant and equipment	1,187	-	1,187
Reclassification to property, plant and equipment	(28,829)	-	(28,829)
Transfer from right-of-use assets	-	87,023	87,023
Effects of foreign currency exchange differences	48,857	1,921	50,778
Balance on March 31, 2026	$ 1,468,189	$ 104,333	$ 1,572,522

(Continued)

	Buildings	Right-of-use Assets	Total
Accumulated depreciation and impairment			
Balance on January 1, 2026	$ 71,759	$ 2,175	$ 73,934
Depreciation expense	7,671	520	8,191
Reclassification to property, plant and equipment	(6,263)	-	(6,263)
Transfer from right-of-use assets	-	5,221	5,221
Effects of foreign currency exchange differences	2,359	166	2,525
Balance on March 31, 2026	$ 75,526	$ 8,082	$ 83,608
Carrying amount at March 31, 2026	$ 1,392,663	$ 96,251	$ 1,488,914
Cost			
Balance on January 1, 2025	$ 551,392	$ 15,696	$ 567,088
Reclassification to property, plant and equipment	386	-	386
Effects of foreign currency exchange differences	7,861	224	8,085
Balance on March 31, 2025	$ 559,639	$ 15,920	$ 575,559
Accumulated depreciation and impairment			
Balance on January 1, 2025	$ 61,283	$ 1,877	$ 63,160
Depreciation expense	2,991	86	3,077
Effects of foreign currency exchange differences	901	28	929
Balance on March 31, 2025	$ 65,175	$ 1,991	$ 67,166
Carrying amount at March 31, 2025	$ 494,464	$ 13,929	$ 508,393

(Concluded)

Right-of-use assets included in investment properties refer to land located in Hangzhou, which the Group planned to sublease part of their office space to others under operating leases.

The maturity analysis of lease payments receivable of investment properties leased under operating leases as of March 31, 2026, December 31, 2025 and March 31, 2025 was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Year 1	$ 79,542	$ 55,568	$ 78,710
Year 2	63,779	54,144	56,878
Year 3	34,873	28,823	46,525
Year 4	27,941	19,440	24,526
Year 5	24,541	18,073	21,768
Over year 5	10,967	13,594	35,193
	$ 241,643	$ 189,642	$ 263,600

Management was unable to reliably measure the fair value of investment properties located in Hangzhou and Xi'an, because the market for comparable properties in those areas is inactive and alternative reliable measurements of fair value are not available; therefore, the Group determined that the fair values of the investment properties are not reliably measurable.

Investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Buildings	35-47 years
Right-of-use assets	50 years

For the amounts of collateral pledged for bank borrowings, refer to Note 32

17. GOODWILL

	For the Three Months Ended March 31	
	2026	2025
Cost		
Balance on January 1	$ 2,781,874	$ 2,892,067
Effect of foreign currency exchange differences	55,412	37,225
Balance on March 31	$ 2,837,286	$ 2,929,292
Accumulated impairment losses		
Balance on January 1	$ 1,383,285	$ 1,437,204
Effect of foreign currency exchange differences	27,476	18,332
Balance on March 31	$ 1,410,761	$ 1,455,536
Carrying amount at March 31	$ 1,426,525	$ 1,473,756

18. OTHER INTANGIBLE ASSETS

	Computer Software	Technical Know-how	Customer Relationships	Total
Cost				
Balance on January 1, 2026	$ 582,030	$ 551,048	$ 1,247,963	$ 2,381,041
Additions	58,318	-	-	58,318
Disposals	(381)	-	-	(381)
Effect of foreign currency exchange differences	13,436	12,825	22,655	48,916
Balance on March 31, 2026	$ 653,403	$ 563,873	$ 1,270,618	$ 2,487,894

(Continued)

	Computer Software	Technical Know-how	Customer Relationships	Total
Accumulated amortization				
Balance on January 1, 2026	$ 427,120	$ 512,806	$ 1,031,041	$ 1,970,967
Amortization expenses	29,474	5,431	21,251	56,156
Disposals	(381)	-	-	(381)
Effect of foreign currency exchange differences	8,601	11,699	18,993	39,293
Balance on March 31, 2026	$ 464,814	$ 529,936	$ 1,071,285	$ 2,066,035
Carrying amount at March 31, 2026	$ 188,589	$ 33,937	$ 199,333	$ 421,859
Cost				
Balance on January 1, 2025	$ 453,876	$ 570,604	$ 1,301,447	$ 2,325,927
Additions	57,792	-	-	57,792
Disposals	(1,947)	-	-	(1,947)
Effect of foreign currency exchange differences	6,430	7,576	16,693	30,699
Balance on March 31, 2025	$ 516,151	$ 578,180	$ 1,318,140	$ 2,412,471
Accumulated amortization				
Balance on January 1, 2025	$ 359,258	$ 498,661	$ 985,497	$ 1,843,416
Amortization expenses	23,039	9,034	22,497	54,570
Disposals	(1,947)	-	-	(1,947)
Effect of foreign currency exchange differences	4,832	6,679	12,855	24,366
Balance on March 31, 2025	$ 385,182	$ 514,374	$ 1,020,849	$ 1,920,405
Carrying amount at March 31, 2025	$ 130,969	$ 63,806	$ 297,291	$ 492,066

(Concluded)

The above items of intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	1-10 years
Technical know-how	6-10 years
Customer relationships	5-12 years

19. OTHER ASSETS

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Prepayments to suppliers	$ 653,433	$ 309,522	$ 332,194
Offset against business tax payable	348,276	552,325	271,302
Prepaid expenses	165,537	35,982	31,947
Current tax assets	126,344	98,837	43,158
Other prepayments	84,484	97,826	94,563
	$ 1,378,074	$ 1,094,492	$ 773,164
Non-current			
Refundable deposits (Notes 31 and 33)	$ 208,797	$ 199,710	$ 206,954
Net defined benefit assets (Note 22)	1,856	1,836	1,673
Prepayments for equipment	139,813	127,299	74,897
Long-term trade receivables	-	-	196,597
	$ 350,466	$ 328,845	$ 480,121

20. BORROWINGS

a. Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured borrowings			
Bank loans	$ 675,744	$ 662,423	$ 849,854

The ranges of interest rate for short-term borrowings were 2.11% to 2.70%, 2.40% to 2.80% and 2.70% to 2.80% per annum as of March 31, 2026, December 31, 2025 and March 31, 2025.

b. Long-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured borrowings			
Bank loans	$ 3,034,902	$ 2,762,110	$ 1,574,969
Less: Current portion	(138,719)	(67,074)	-
Long-term borrowings	$ 2,896,183	$ 2,695,036	$ 1,574,969

The Group has signed a long-term revolving loan agreement with Bank A for the construction of buildings, secured by the land use rights, in June 2024. The final repayment date of this contract is June 2039. The Group settled all the long-term borrowings with Bank A amounting to RMB91,762 thousand earlier in July 2025. The original agreed settlement date for the bank loan was June 2027.

The Group has signed a long-term revolving loan agreement with Bank B for the construction of buildings, secured by a time deposit, in May 2025. The final repayment date of this contract is May 2040. From May to December in 2025 and January to March in 2026, The Group increased a total amount of RMB237,792 thousand and RMB38,643 thousand under the credit facilities with Bank B. As of March 31, 2026, the Group total amount of RMB276,435 thousand under the credit facilities with bank B, with a maturity date in November 2039.

The Group also signed a long-term revolving long agreement with bank C for the construction of buildings, secured by both the land use rights and buildings, in January 2024. The final repayment date of this contract is January 2039. As of March 31, 2026, the Group total amount of RMB379,535 thousand under the credit facilities with bank C.

To meet the requirements for constructing a new building, the Group entered into a long-term loan agreement with Bank D in October 2025, securing the loan with its land use rights and buildings as collateral. The loan matures in October 2033. As of March 31, 2026, the Group total amount of RMB369 thousand under the credit facilities with bank D.

The ranges of interest rates were 2.50% to 2.85%, 2.50% to 2.85% and 2.60% to 3.20% per annum as of March 31, 2026, December 31, 2025 and March 31, 2025.

The Group has pledged time deposits, land use rights, and buildings as collateral for long-term borrowings. Please refer to Note 32.

21. OTHER LIABILITIES

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other payables			
Payables for salaries and bonuses	$ 1,276,697	$ 1,119,777	$ 1,507,012
Payables for dividends	993,532	3,010	930,432
Payables for equipment	352,982	439,167	8,707
Payables for remuneration of directors	19,206	15,066	16,758
Payables for mask fees	9,163	6,042	1,725
Payables for interest	2,826	2,441	1,815
Payables for contingent consideration*	-	-	43,275
Others	178,595	148,454	341,210
	$ 2,833,001	$ 1,733,957	$ 2,850,934
Other liabilities			
Contract liabilities	$ 77,699	$ 51,072	$ 36,398
Others	18,088	30,701	18,138
	$ 95,787	$ 81,773	$ 54,536

* In July 2019, the Group acquired a division of NewEdge Technologies, Inc. According to the contract, if the sales of certain products reach a specified amount during the contract period, the Group is required to pay a contingent consideration. After settlement, the amount was US$1,303 thousand. However, the counterparty disagreed with the definition of specific items and filed for arbitration with the Shanghai International Economic and Trade Arbitration Commission in October 2023. A final award was rendered on August 19, 2025, determining that the Group shall pay US$784 thousand as contingent consideration, together with interest at an annual rate of 5% from August 11, 2023 (the date the arbitration was initiated) until the date of actual settlement. The payment was settled on September 1, 2025.

22. RETIREMENT BENEFIT PLANS

For the three months ended March 31, 2026 and 2025 the pension expenses related to the defined benefit plan were calculated using the actuarially determined pension cost rate as of December 31, 2025 and 2024, which amounted to a gain of $6 thousand, respectively.

23. EQUITY

a. Ordinary shares

	March 31, 2026	December 31, 2025	March 31, 2025
Number of shares authorized (in thousands)	800,000	800,000	800,000
Shares authorized	$ 2,000,000	$ 2,000,000	$ 2,000,000
Number of shares issued and fully paid (in thousands)	388,948	388,660	387,980
Shares issued	$ 972,370	$ 971,648	$ 969,950

The changes in the Company's share stock were due to the employees' exercise of their employee share options and the issuance of restricted shares to employees.

b. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)			
Issuance of ordinary shares	$ 7,538,779	$ 7,503,541	$ 7,375,042
Employee share options	1,255,258	1,242,810	879,386
Employee restricted shares	1,544,838	1,544,838	1,544,838
May be used to offset a deficit only			
Share of changes in capital surplus of associates	23,201	22,917	22,063
Change in percentage of ownership interest in subsidiaries (2)	-	-	37,382

(Continued)

	March 31, 2026	December 31, 2025	March 31, 2025
May not be used for any purpose			
Employee share options	$ 3,606,898	$ 3,521,317	$ 3,537,433
Employee restricted shares	-	46,724	391,904
	$ 13,968,974	$ 13,882,147	$ 13,788,048

(Concluded)

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Group's capital surplus and to once a year).

2) Such capital surplus arises from the effects of changes in ownership interests in subsidiaries resulting from equity transactions other than actual disposals or acquisitions or from employee share options of subsidiaries.

c. Retained earnings and dividend policy

Under the Company's dividend policy in the Articles, where the Company made a profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing a special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used by the Company's board of directors as the basis for proposing a distribution plan, which should be resolved in the shareholders' meeting for the distribution of dividends and bonuses to shareholders. In the case of dividends to be paid in cash, the Company's board of directors shall report such distribution in the next annual shareholders' general meeting, after the Company's board of directors approves the distribution of dividends in cash. For the policies on the distribution of employees' compensation and remuneration of directors and supervisors, refer to Note 25(g) on employee benefits expense.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals Silergy's paid-in capital. The legal reserve may be used to offset deficit. If Silergy has no deficit and the legal reserve has exceeded 25% of Silergy's paid-in capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2025 and 2024 were as follows:

	Appropriation of Earnings For the Year Ended December 31		Dividends Per Share (NT$) For the Year Ended December 31	
	2025	2024	2025	2024
(Reversal of) provision for special reserve	$ -	$ (596,716)	$ -	$ -
Cash dividends	990,522	928,216	2.55	2.40

The above appropriations for cash dividends were resolved by the Company's board of directors on March 11, 2026 and March 12, 2025, respectively, and the chairman was authorized to distribute the amount. The Group adjusted the distribution ratio with the weighted average number of actual outstanding shares by the base date of cash dividends. The other proposed appropriations for 2025 were proposed by the board of directors in their meeting on March 11, 2026, and will be submitted to the shareholders in their meeting to be held on May 28, 2026 for approval. The other proposed appropriations for 2024 were resolved by the shareholders in their meeting on May 29, 2025.

In 2025, the actual cash dividends per share distributed was adjusted to $2.55261017.

In 2024, the actual cash dividends per share distributed was adjusted to $2.40110505.

d. Treasury shares

To transfer shares to employees, the Company bought back 595 thousand shares for a total of $239,746 thousand on the Taiwan Stock Exchange from December 21, 2023 to February 20, 2024. As of March 31, 2026, December 31, 2025 and March 31, 2025, the treasury shares were all 595 thousand shares and had not yet been actually transferred.

24. REVENUE

	For the Three Months Ended March 31	
	2026	2025
Revenue from contracts with customers		
Revenue from the sale of goods	$ 4,855,290	$ 4,088,673
Revenue from the rendering of services	4,727	4,947
	$ 4,860,017	$ 4,093,620

a. Contract information

1) Revenue from the sale of goods

Revenue from the sale of goods comes from sales of integrated circuit products. Sales of integrated circuit products are recognized as the goods are shipped because it is the time when the customer has full discretion over the manner of distribution and price to sell the goods, has the primary responsibility for sales to future customers and bears the risks of obsolescence. Accounts receivable are recognized concurrently.

2) Revenue from the rendering of services

Revenue from the rendering of services comes from the provision of services based on contracts. The Company recognizes revenue on the basis of percentage of completion for its contracts.

b. Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Accounts receivable (Note 10)	$ 2,300,905	$ 2,353,661	$ 2,112,501	$ 2,460,387
Contract liabilities				
Sale of goods	$ 64,539	$ 35,802	$ 24,380	$ 1,457
Operating leases	13,160	15,270	12,018	17,829
	$ 77,699	$ 51,072	$ 36,398	$ 19,286

The changes in the balance of contract liabilities primarily result from the timing difference between the Company's satisfaction of performance obligations and the respective customer's payment.

25. NET PROFIT

a. Other operating income and expenses

	For the Three Months Ended March 31	
	2026	2025
Gain on disposal of intangible assets	$ -	$ 4,428
Loss on disposal of property, plant and equipment	(8)	(39)
	$ (8)	$ 4,389

In December 2015, SMAT was set up by Hangzhou Silergy (please refer to Note 13), HK Silergy and unrelated third parties. The Group invested RMB100,000 thousand through Hangzhou Silergy and RMB73,876 thousand through HK Silergy for a patent acquisition. The fair value of the patent was determined by an independent third party. Accordingly, a gain of RMB61,361 thousand resulting from the patent-related transaction with SMAT was recognized only to the extent of the interests in this associate that were not related to the Group. To the extent of the investment related to the Group, Hangzhou Silergy recognized an unrealized gain of RMB38,639 thousand, which would be amortized over the economic life of the patent. For the three months ended March 31, 2025, the total realized gain was $4,428 thousand.

b. Other income

	For the Three Months Ended March 31	
	2026	2025
Rental income	$ 24,864	$ 25,839
Grants	18,598	101,512
Others	11,539	10,694
	$ 55,001	$ 138,045

c. Interest expense

	For the Three Months Ended March 31	
	2026	2025
Interest on bank loans	$ 22,284	$ 17,991
Interest on lease liabilities	586	911
Less: Amounts included in the cost of qualifying assets (capitalized borrowing)	(6,471)	(12,689)
	$ 16,399	$ 6,213
Capitalized interest	$ 6,471	$ 12,689
Capitalization rate	2.60%	2.60%-3.20%

d. Depreciation and amortization

	For the Three Months Ended March 31	
	2026	**2025**
Other intangible assets	$ 56,156	$ 54,570
Property, plant and equipment	140,675	121,017
Right-of-use assets	25,476	27,857
Investment properties	8,191	3,077
	$ 230,498	$ 206,521
An analysis of depreciation by function		
Operating cost	$ 41,143	$ 35,765
Operating expenses	125,008	113,109
Non-operating income and expenses	8,191	3,077
	$ 174,342	$ 151,951
An analysis of amortization by function		
Selling and marketing expenses	$ 42	$ 23
General and administrative expenses	28,434	30,994
Research and development expenses	27,680	23,553
	$ 56,156	$ 54,570

e. Operating expenses directly related to investment properties

	For the Three Months Ended March 31	
	2026	**2025**
Direct operating expenses from investment properties generating rental income	$ 6,240	$ 7,002
Direct operating expenses from investment properties not generating rental income	8,041	731
	$ 14,281	$ 7,733

f. Employee benefits expense

	For the Three Months Ended March 31	
	2026	**2025**
Post-employment benefits (Note 22)		
Defined contribution plan	$ 77,426	$ 71,616
Defined benefit plans	(6)	(6)
	77,420	71,610
Share-based payments		
Equity-settled	97,866	161,375

(Continued)

	For the Three Months Ended March 31	
	2026	2025
Short-term employee benefits		
Salary	$ 1,029,224	$ 1,031,580
Labor and health insurance	58,904	63,159
Others	90,548	88,569
	1,178,676	1,183,308
Total employee benefits expense	$ 1,353,962	$ 1,416,293
An analysis of employee benefits expense by function		
Operating cost	$ 10,613	$ -
Operating expenses	1,343,349	1,416,293
	$ 1,353,962	$ 1,416,293

(Concluded)

g. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at rates of 8% to 20% and no higher than 2%, respectively, of net profit before income tax, employees' compensation and remuneration of directors. The employees' compensation and remuneration of directors for the three months ended March 31, 2026 and 2025 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2026	2025
Employees' compensation	8.00%	8.92%
Remuneration of directors	0.48%	0.81%

Amount

	For the Three Months Ended March 31	
	2026	2025
Employees' compensation	$ 67,208	$ 35,431
Remuneration of directors	4,140	3,225
	$ 71,348	$ 38,656

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The employees' compensation and remuneration of directors for the years ended December 31, 2025 and 2024 which have been approved by the Company's board of directors on March 11, 2026 and March 12, 2025, respectively, were as follows:

Amount

	For the Year Ended December 31	
	2025	2024
Employees' compensation	$ 216,795	$ 203,752
Remuneration of directors	15,066	13,533

There was no difference between the actual amounts of employees' compensation and remuneration of directors resolved and the amounts recognized in the consolidated financial statements for the years ended December 31, 2025 and 2024.

Information on the employees' compensation and remuneration of directors resolved by Silergy's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

26. INCOME TAX

Income Tax Recognized in Profit or Loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31	
	2025	2024
Current tax		
In respect of the current year	$ 29,212	$ 27,051
In respect of prior years	464	-
Deferred tax		
In respect of the current year	19,233	(6,748)
Income tax expense recognized in profit or loss	$ 48,909	$ 20,303

Silergy and Silergy Samoa are exempt from business income tax in accordance with local laws and regulations.

The applicable corporate tax rate for Silergy Technology (Taiwan) Inc. in the ROC was 20%.

The applicable tax rate used by subsidiaries in China is 25%. The applicable tax rate used by the branches of Silergy in Hong Kong and Nanjing Silergy (HK) in Hong Kong is 16.5%. The tax rate applicable to Nanjing Silergy Micro decreased to 15% after approval was obtained from the local tax authorities, as tax credits are given to high-tech enterprises. Hangzhou Silergy and Xian Silergy obtained approval from the local tax authorities to have an additional tax deduction; the applicable tax rate decreased to 10% and 12.5%, respectively. Tax rates used by other entities operating in other jurisdictions are based on the tax laws in those jurisdictions.

The tax returns of Silergy Technology (Taiwan) Inc. through 2023 have been assessed by the tax authorities.

27. EARNINGS PER SHARE

Unit: Dollars Per Share

	For the Three Months Ended March 31	
	2026	**2025**
Basic earnings per share	$ 1.98	$ 0.93
Diluted earnings per share	$ 1.96	$ 0.91

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit Attributable to Owners of the Company for the Period

	For the Three Months Ended March 31	
	2026	**2025**
Earnings used in the computation of basic and diluted earnings per share	$ 768,710	$ 358,559

Ordinary Shares Outstanding

(In Thousands of Shares)

	For the Three Months Ended March 31	
	2026	**2025**
Weighted average number of ordinary shares used in the computation of basic earnings per share	387,903	386,298
Effect of potentially dilutive ordinary shares:		
Employee share options	4,066	8,007
Restricted shares for employees	-	562
Employees' compensation	995	483
Weighted average number of ordinary shares used in the computation of diluted earnings per share	392,964	395,350

The Group may settle compensation paid to employees in cash or shares; therefore, the Group assumes that the entire amount of the compensation will be settled in shares and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

28. SHARE-BASED PAYMENT ARRANGEMENTS

a. Employee share option plan of the Group

The outstanding options granted are valid for 10 years and exercisable at certain percentages after a certain period from the grant date. Except for options currently outstanding but granted before the IPO whose exercise price needs to be separately agreed on, other options were granted at an exercise price equal to the closing price of the Company's ordinary shares listed on the Taiwan Stock Exchange on the grant dates.

For any subsequent changes in Silergy's capital surplus, the exercise price or the number of shares corresponding to each option unit is adjusted in accordance with the rules for each plan. The exercise price is adjusted accordingly based on the agreed formula. If the exercise price after the adjustment is higher than before the adjustment, then it will not be adjusted. The Company passed the revision of its articles of incorporation regarding par value per share through its shareholders' meeting on May 27, 2022. According to the amendment, the par value per share changed from NT$10 to NT$2.5. The Company had completed the registration formalities and the reissuance of shares in July 2022. Consequently, the exercise price per share of outstanding employee share options has been adjusted to 25% of its original exercise price; and the number of each exercisable shares has been adjusted from 1 share to 4 shares.

The board of directors of Silergy resolved to issue 5,000,000 and 12,000,000 options on March 12, 2025 and December 19, 2025. Each option entitles the holder to subscribe to one ordinary share of Silergy. The issuance has been declared effective following approval by the FSC.

Information on employee share options was as follows:

	For the Three Months Ended March 31			
	2026		2025	
Employee Share Options	Units of Options	Weighted-average Exercise Price	Units of Options	Weighted-average Exercise Price
Balance on January 1	23,373,841	$ 364	21,124,813	$ 382
Options granted	1,282,175	262	87,000	378
Options exercised	(72,250)	128	(136,426)	142
Options expired	(327,963)	372	(142,379)	594
Balance on March 31	24,255,803	362	20,933,008	369
Options exercisable, at March 31	7,809,687	369	4,310,339	269
Weighted-average fair value of options granted ($)	$ 110		$ 165	

For the three months ended March 31, 2026 and 2025, the weighted-average share prices at the date of exercise were NT$265 and NT$413, respectively.

Information about outstanding options as of the balance sheet date was as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Range of exercise price	$194-$1,066	$194-$1,066	$258-$1,066
Weighted-average remaining contractual life (years)	0.01-9.95	0.26-9.97	0.39-10.00

Options granted form 2026 and 2025 were priced using the binomial option pricing model, and the inputs to the model were as follows:

Issue Date	Fair Value Per Option - Grant Date	Exercise Price	Expected Volatility	Expected Life	Expected Dividend Yield	Risk-free Interest
March 31, 2025	$154-185	$ 377.5	55.08%-57.81%	6.5 years-7.5 years	-	1.544%-1.563%
May 29, 2025	142-173	350	55.85%-57.60%	6.5 years-7.5 years	-	1.498%-1.522%
September 26, 2025	105-117	256	55.89%-57.39%	6 years-7.5 years	-	1.282%-1.316%
December 19, 2025	70-97	194	56.22%-57.49%	6 years-7.5 years	-	1.303%-1.330%
March 11, 2026	91-133	262	56.90%-57.91%	6 years-7.5 years	-	1.370%-1.400%

The compensation cost recognized was $98,029 thousand and $193,755 thousand for the three months ended March 31, 2026 and 2025, respectively.

b. Restricted shares for employees

The restrictions on the rights of the outstanding restricted shares for the three months ended March 31, 2025 and 2024 that have not met the vesting conditions are as follows:

1) The employees should not sell, pledge, transfer, donate or in any other way dispose of these shares.

2) The employees holding these shares are entitled to receive share dividends but not cash dividends, and they are not entitled to subscribe to new ordinary shares issued for cash.

3) The employees holding these shares have no voting rights.

If an employee fails to meet the vesting conditions, Silergy will recall and cancel the restricted shares without any reimbursement. On May 12, 2025 and August 29, 2024, the Company's board of directors resolved to recall and cancel 507,610 shares and 427,175 shares under a restricted share plan without any reimbursement.

Information on the restricted shares for employees is as follows:

For the three months ended March 31, 2026: None

Restricted Shares for Employees	For the Three Months Ended March 31, 2025
Balance on January 1	805,185
Shares issued	1,101
Balance on March, 31	806,286

For the year ended December 31, 2025, information on the outstanding restricted employee shares is as follows:

Grant Date	Fair Value Per Share - Grant Date	Shares Granted (In Thousands of Shares)	Vesting Period
March 31, 2025	$ 378	1	2 years
May 29, 2025	350	11	2 years

The compensation cost recognized was reversed of $163 thousand and $32,380 thousand for the three months ended March 31, 2026 and 2025, respectively.

29. CAPITAL MANAGEMENT

The Group manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The Group's capital structure management strategy is based on (a) its scale of operations and expected growth and product development - an appropriate market share target is determined, and the capital expenditures required to meet this target are estimated; (b) industry developments - the Group calculates the required working capital under an overall plan for long-term asset development; and (c) the Group's competitiveness - estimates are made of marginal contribution, operating profit rate and cash flows of possible products, taking into consideration the risk factors of industrial cyclical fluctuations and product life cycles to determine the Group's appropriate capital structure.

Management regularly reviews the Group's capital structure and considers the costs and risks of different capital structures. In general, the Group has a prudent risk management strategy.

30. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

Management believed the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	$ -	$ -	$ 5,422,916	$ 5,422,916
Financial assets at FVTOCI				
Equity instruments	$ 447,018	$ -	$ -	$ 447,018

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	$ -	$ -	$ 4,782,344	$ 4,782,344
Financial assets at FVTOCI				
Equity instruments	$ 690,776	$ -	$ -	$ 690,776

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Equity instruments	$ -	$ -	$ 3,990,149	$ 3,990,149
Financial assets at FVTOCI				
Equity instruments	$ 682,980	$ -	$ -	$ 682,980

2) Reconciliation of Level 3 fair value measurements of financial instruments

	For the Three Months Ended March 31	
	2026	2025
Financial assets at FVTPL - equity instruments		
Balance on January 1	$ 4,782,344	$ 3,983,380
Recognized in profit or loss	384,190	(109,086)
Distribute the principal	(1,534)	(29,916)
Additions	453,929	91,497
Disposals	(370,534)	-
Translation adjustments	174,521	54,274
Balance on March 31	$ 5,422,916	$ 3,990,149

3) Valuation techniques and inputs applied for Level 3 fair value measurement

Equity instrument investments

Equity instrument investments are unlisted company shares with no active market. Fair values are estimated mainly using the asset-based approach or market approach, which is estimated with reference to the net asset value and Company's recent financing activities, valuation of similar companies, market conditions and other economic indicators, etc.

c. Categories of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Financial assets at FVTPL			
Equity instruments	$ 5,422,916	$ 4,782,344	$ 3,990,149
Assets measured at amortized cost (1)	21,061,295	19,865,256	24,353,621
Financial assets at FVTOCI			
Equity instruments	447,018	690,776	682,980
Financial liabilities			
Liabilities measured at amortized cost (2)	7,163,284	6,144,765	5,772,041

1) The balances included financial assets measured at amortized cost, which comprise cash and cash equivalents, financial assets measured at amortized cost, accounts receivable, other receivables (excluding current tax assets), refundable deposits and long-term accounts receivable.

2) The balances included financial liabilities measured at amortized cost, which comprise short-term borrowings, accounts payable, accounts payable - related parties, other payables, current portion of long-term borrowings, long-term borrowing and guarantee deposits.

d. Financial risk management objectives and policies

The Group's major financial instruments included equity investments, accounts receivable, other receivables, refundable deposits, long-term accounts receivable, accounts payable, other payables, short-term borrowing, current portion of long-term borrowings, long-term borrowing, lease liabilities and guarantee deposits. The Group's corporate treasury function provides services to the business departments, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports. These risks include market risk, credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below), interest rates (see (b) below) and other prices (see (c) below).

a) Foreign currency risk

The Group had foreign currency-denominated sales and purchases, which exposed the Group to foreign currency risk. The carrying amounts of the Group's foreign currency-denominated monetary assets and monetary liabilities at the end of the reporting period are set out in Note 34.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollar.

The following table details the Group's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies. The sensitivity analysis included only outstanding foreign currency-denominated monetary items and adjusts their translation at the end of the reporting period for a 5% change in foreign currency rates. A positive number below indicates an increase in pre-tax profit associated with the U.S. dollar and NT dollar strengthening 5% against the relevant functional currency. For a 5% weakening of the U.S. dollar and NT dollar against the relevant functional currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	U.S. Dollar Impact (i) For the Three Months Ended March 31		NT Dollar Impact (ii) For the Three Months Ended March 31	
	2026	**2025**	**2026**	**2025**
Profit or loss	$ 58,647	$ 95,098	$ (50,637)	$ (39,515)

i. This was mainly attributable to the exposure on outstanding U.S. dollar-denominated deposits, receivables and payables, which were not hedged at the end of the reporting period.

ii. This was mainly attributable to the exposure on outstanding New Taiwan dollar-denominated deposits and other payables, which were not hedged at the end of the reporting period.

b) Interest rate risk

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Fair value interest rate risk			
Financial assets	$ 15,600,108	$ 14,193,064	$ 17,449,185
Financial liabilities	818,866	826,903	1,097,236
Cash flow interest rate risk			
Financial assets	2,666,171	4,086,203	4,000,685
Financial liabilities	3,034,902	2,762,110	1,574,969

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's floating-rate financial assets and financial liabilities at the end of the reporting period.

Had interest rates been 50 basis points higher and all other variables held constant, the Group's pretax profit for the three months ended March 31, 2026 and 2025 would have decreased by $461 thousand and increased by $3,032 thousand, respectively, which was mainly attributable to the Group's exposure to interest rate changes on its variable-rate bank deposits.

c) Other price risk

The Group's price risk of equity instrument investments for the three months ended March 31, 2026 and 2025 are primarily from the investments in equity instruments at FVTPL and equity instruments at FVTOCI.

If the price of the equity instrument increased (decreased) by 5% at the end of the reporting period, the Group's profit before tax will increased (decreased) by $271,146 thousand and $199,507 thousand for the three months ended March 31, 2026 and 2025, respectively. The Group's other comprehensive income before tax will increase (decrease) by $22,351 thousand and $34,149 thousand for the three months ended March 31, 2026 and 2025, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the year, the Group's maximum exposure to credit risk which will cause a financial loss to the Group due to failure of counterparties to discharge an obligation approximates the carrying amount of the respective recognized financial assets as stated in the consolidated balance sheets.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group uses publicly or non-publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties.

The accounts receivable balances of individual customers that each accounted for more than 10% of the total balance as of March 31, 2026, December 31, 2025 and March 31, 2025, were as follows:

	March 31, 2026
Customer G	$ 1,038,444
Customer H	359,412
	$ 1,397,856

	December 31, 2025
Customer G	$ 940,955
Customer H	407,355
Customer F	235,902
	$ 1,584,212

	March 31, 2025
Customer G	$ 778,796
Customer F	323,007
	$ 1,101,803

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows.

The Group's working capital was sufficient and there was no liquidity risk due to lack of funds needed to meet contractual obligations.

	March 31, 2026	December 31, 2025	March 31, 2025
Financing facilities			
Bank loan facilities			
Amount unused	$ 7,195,971	$ 7,122,726	$ 7,541,026
Amount used	3,710,646	3,424,533	2,424,823
	$ 10,906,617	$ 10,547,259	$ 9,965,849

31. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between Silergy and its subsidiaries, which are related parties of Silergy, had been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Company and its related parties are disclosed below.

a. Related party name and category

Related Party Name	Related Party Category
SMAT	Associate
WMT	Associate

b. Purchases of goods

	For the Three Months Ended March 31	
Related Party Category	**2026**	**2025**
Associates	$ 34,306	$ 36,700

Terms and conditions for purchases of goods from related parties are the same as that of general transactions.

c. Receivables from related parties

Line Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Other receivables	Associates	$ -	$ -	$ 1,721

d. Payables to related parties

Line Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable - related parties	Associates	$ 13,051	$ 13,758	$ 15,031

e. Others

Line Item	Related Party Category	For the Three Months Ended March 31	
		2026	2025
Research and development expense	Associates	$ 487	$ 400
Other income	Associates	$ 107	$ -

Line Item	Related Party Category	March 31, 2026	December 31, 2025	March 31, 2025
Refundable deposits	Associates	$ 4,335	$ 5,031	$ 6,939

f. Remuneration of key management personnel

	For the Three Months Ended March 31	
	2026	2025
Salaries	$ 45,502	$ 45,977
Post-employment benefits	218	278
Share-based payments	15,003	15,889
	$ 60,723	$ 62,144

32. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	March 31, 2026	December 31, 2025	March 31, 2025
Pledged deposits (classified as financial assets at amortized cost)	$ 1,849,582	$ 1,341,481	$ -
Property, plant and equipment	1,467,450	1,343,614	1,364,038
Investment properties	1,014,550	877,598	-
Right-of-use assets	161,545	229,992	502,196
	$ 4,493,127	$ 3,792,685	$ 1,866,234

33. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant contingencies and unrecognized commitments of the Group were as follows:

Significant Unrecognized Commitment

a. The Group signed long-term raw material purchase contracts with several suppliers and paid a certain amount of money as a deposit. The contracts also stipulated the minimum purchase amount per year. For the three months ended March 31, 2026 and 2025, the Group did not need to recognize any liability provisions due to signing long-term raw material purchase contracts with suppliers.

   To reduce its impact, the Group signed supply-chain contracts with several customers to guarantee specific production capacity and received a certain amount of money as a deposit.

b. As of March 31, 2026, the total amount of property and plant construction contracts signed by the Group but not yet recognized in the accounts amounted to $1,228,106 thousand.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group and the exchange rates between the foreign currencies and the respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

(Foreign Currencies and Carrying Amounts in Thousands)

March 31, 2026

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 5,364	31.995 (USD:NTD)	$ 171,607
USD	30,780	6.9194 (USD:RMB)	984,793
USD	356	1,514.92 (USD:KRW)	11,404
USD	1,185	8.0734 (USD:MOP)	37,910
HKD	1,020	1.0298 (HKD:MOP)	4,163
HKD	713	0.1276 (HKD:USD)	2,908
			$ 1,212,785
Non-monetary items			
Investments accounted for using the equity method			
RMB	34,013	0.1445 (RMB:USD)	$ 157,276
NTD	78,142	0.0313 (NTD:USD)	78,142
			$ 235,418

(Continued)

	Foreign Currency	Exchange Rate	Carrying Amount
Financial liabilities			
Monetary items			
USD	$ 73	31.995 (USD:NTD)	$ 2,351
USD	951	6.9194 (USD:RMB)	30,416
NTD	1,012,738	0.0313 (NTD:USD)	1,012,738
			$ 1,045,505

(Concluded)

December 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 4,569	31.430 (USD:NTD)	$ 143,615
USD	71,787	7.0288 (USD:RMB)	2,256,275
USD	442	1,427.98 (USD:KRW)	13,900
USD	959	8.0209 (USD:MOP)	30,153
NTD	156,884	0.0318 (NTD:USD)	156,884
HKD	1,023	1.0305 (HKD:MOP)	4,131
			$ 2,604,958
Non-monetary items			
Investments accounted for using the equity method			
RMB	34,206	0.1423 (RMB:USD)	$ 152,955
NTD	89,940	0.0318 (NTD:USD)	89,940
			$ 242,895
Financial liabilities			
Monetary items			
USD	180	31.430 (USD:NTD)	$ 5,645
USD	758	7.0288 (USD:RMB)	23,837
NTD	18,067	0.0318 (NTD:USD)	18,067
			$ 47,549

March 31, 2025

	Foreign Currency	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 6,191	33.205 (USD:NTD)	$ 205,564
USD	51,218	7.1782 (USD:RMB)	1,700,695
USD	126	1,458.28 (USD:KRW)	4,179
USD	1,367	8.0138 (USD:MOP)	45,399
NTD	156,884	0.0301 (NTD:USD)	156,884
HKD	1,091	0.1285 (HKD:USD)	4,655
			$ 2,117,376
Non-monetary items			
Investments accounted for using the equity method			
RMB	33,753	0.1393 (RMB:USD)	$ 156,136
Financial liabilities			
Monetary items			
USD	100	33.205 (USD:NTD)	$ 3,312
USD	1,523	7.1782 (USD:RMB)	50,572
NTD	947,189	0.0301 (NTD:USD)	947,189
			$ 1,001,073

For the three months ended March 31, 2026 and 2025, realized and unrealized net foreign exchange (losses) gains were $(54,037) thousand and $44,071 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the group entities.

35. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions:

1) Financing provided to others (None)

2) Endorsements/guarantees provided (Table 1)

3) Significant marketable securities held (excluding investments in subsidiaries and associates) (Table 2)

4) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital (Table 3)

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital (None)

6) Intercompany relationships and significant intercompany transactions (Table 4)

b. Information on investees (Table 5)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: (Table 6)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period. (Note 31 and Table 4)

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period. (Tables 3 and 4)

c) The amount of property transactions and the amount of the resultant gains or losses. (None)

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes. (Table 1)

e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds. (None)

f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services. (None)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker is for the purposes of resource allocation and assessment of segment performance. Under IFRS 8 “Operating Segments,” if the operating revenue of an operating segment accounts for up to 90% of the Group’s total revenue, the Group is considered as having only one reportable segment.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No. (Note 1)	Endorser/Guarantor	Endorsee/Guarantee		Limits on Endorsement/ Guarantee Given on Behalf of Each Party (Note 3)	Maximum Amount Endorsed/ Guaranteed During the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Amount Borrowed	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsement/ Guarantee to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit (Note 4)	Endorsement/ Guarantee Given by Parent on Behalf of Subsidiaries	Endorsement/ Guarantee Given by Subsidiaries on Behalf of Parent	Endorsement/ Guarantee Given on Behalf of Companies in Mainland China	Note
		Name	Relationship (Note 2)											
0	Silergy Corp.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	2	$ 19,056,325	$ 1,439,775	$ 1,439,775	$ 1,439,775	$ -	3.78	$ 38,112,650	Y	N	Y	
		Xian Silergy Semiconductor Technology Co., Ltd.	2	19,056,325	47,993	47,993	47,993	-	0.13	38,112,650	Y	N	Y	
		Nanjing Silergy Micro Technology Co., Ltd.	2	11,433,795	207,968	207,968	95,985	-	0.55	38,112,650	Y	N	Y	
		Hefei Silergy Semiconductor Technology Co., Ltd.	2	19,056,325	95,985	95,985	95,985	-	0.25	38,112,650	Y	N	Y	
1	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Hangzhou Silergy Test Technology Co., Ltd.	2	16,056,523	4,623,956	4,623,956	4,623,956	-	14.79	31,262,516	N	N	Y	
		Nanjing Silergy Micro Technology Co., Ltd.	2	9,633,914	2,311,978	2,311,978	1,849,582	1,849,582	7.40	31,262,516	N	N	Y	
		Hefei Silergy Semiconductor Technology Co., Ltd.	2	16,056,523	971,031	971,031	971,031	-	3.11	31,262,516	N	N	Y	

Note 1: No. 0 represents the parent company; other numbers represent subsidiaries.

Note 2: The nature of the relationship between the endorser/guarantor and the endorsee/guarantee are represented by the following numerals:

No. 1 - companies with business transactions.
No. 2 - a subsidiary directly holding over 50% of the ordinary shares.
No. 3 - a parent and subsidiary collectively holding over 50% of the ordinary shares of the investee company.
No. 4 - a parent company holding 50% of the ordinary shares directly or through a subsidiary indirectly.
No. 5 - companies (based on the contractual project requirements of the same industry) with contractual mutual guarantees.
No. 6 - companies guaranteed by their respective ordinary shareholdings in accordance with mutual investment relations.
No. 7 - companies engaged in performance guarantees of contracts related to the pre-sale of real estate in accordance with the Consumer Protection Law.

Note 3: Limit on endorsements/guarantees provided for single:

No. 1 - The total amount of the guarantee shall not exceed 50% of the net value of the endorser if a parent and subsidiary collectively hold 100% of the shares of the endorsee.
No. 2 - The total amount of the guarantee shall not exceed 30% of the net value of the endorser if a parent and subsidiary collectively are not holding 100% of the shares of the endorsee.

Note 4: The total amount of guarantee shall not exceed 100% of the endorser’s net value.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD
MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
	Shares							
Silergy Corp.	Alphatecture Venture Fund Limited Partnership	-	Financial assets at FVTPL - non-current	-	$ 97,711 (US$ 3,053,942)	7.736	$ 97,711 (US$ 3,053,942)	
	Lochpine Green Fund I LP	-	Financial assets at FVTPL - non-current	-	363,250 (US$ 11,353,328)	3.333	363,250 (US$ 11,353,328)	
	InnoScience (Suzhou) Technology Holding Co., Ltd.	-	Financial assets at FVTOCI - non-current	2,182,000	447,018 (US$ 13,971,497)	0.238	447,018 (US$ 13,971,497)	
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Wuxi Huaxin Semiconductor Partnership (L.P.)	-	Financial assets at FVTPL - non-current	-	-	3.442	-	
	Hangzhou Hualan Microelectronique Co., Ltd.	-	Financial assets at FVTPL - non-current	1,166,700	37,224 (RMB 8,050,230)	0.778	37,224 (RMB 8,050,230)	
	Calterah Semiconductor Technology (Shanghai) Co., Ltd.	-	Financial assets at FVTPL - non-current	-	1,200,907 (RMB 259,714,158)	7.856	1,200,907 (RMB 259,714,158)	
	Shenzhen Anchuang Technology Equity Investment Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	12,037 (RMB 2,603,220)	6.780	12,037 (RMB 2,603,220)	
	Powerland Technology Inc.	-	Financial assets at FVTPL - non-current	-	221,889 (RMB 47,986,901)	5.545	221,889 (RMB 47,986,901)	
	Ningbo Meishan Bonded Port Area Anchuang Growth Equity Investment Partnership L.P.	-	Financial assets at FVTPL - non-current	-	78,890 (RMB 17,601,180)	1.186	78,890 (RMB 17,601,180)	
	Shanghai Geometrical Perception and Learning Co., Ltd.	-	Financial assets at FVTPL - non-current	-	86,635 (RMB 18,736,065)	2.429	86,635 (RMB 18,736,065)	
	Yiwu Huaxin Yuanjing Venture Investment Center L.P.	-	Financial assets at FVTPL - non-current	-	102,809 (RMB 22,233,986)	2.147	102,809 (RMB 22,233,986)	
	Zhejiang Sentronic Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	135,633 (RMB 29,332,738)	23.169	135,633 (RMB 29,332,738)	
	Hangzhou Einno Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	75,582 (RMB 16,345,710)	9.971	75,582 (RMB 16,345,710)	
	Hangzhou Xinling Enterprise Management Partnership L.P.	-	Financial assets at FVTPL - non-current	-	144,895 (RMB 31,335,789)	36.857	144,895 (RMB 31,335,789)	
	Chengdu Analog Circuit Technology Inc.	-	Financial assets at FVTPL - non-current	631,333	98,882 (RMB 21,384,758)	1.126	98,882 (RMB 21,384,758)	
	Hefei Walden II IC Industry Investment Partnership L.P.	-	Financial assets at FVTPL - non-current	-	544,910 (RMB 117,844,906)	11.066	544,910 (RMB 117,844,906)	
	Enovate3D (Hangzhou) Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	121,112 (RMB 26,192,241)	11.577	121,112 (RMB 26,192,241)	
	Zhejiang Hexin Semiconductor Co., Ltd.	-	Financial assets at FVTPL - non-current	-	154,706 (RMB 33,457,384)	3.470	154,706 (RMB 33,457,384)	
	Shenzhen Juyuan Xinchuang Capital Fund, LLP.	-	Financial assets at FVTPL - non-current	-	445,101 (RMB 96,259,794)	1.488	445,101 (RMB 96,259,794)	

(Continued)

Holding Company Name	Type and Issuer of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	March 31, 2026				Note
				Number of Shares	Carrying Amount	Percentage of Ownership (%)	Fair Value	
	Guangzhou Huaxin Shengjing Venture Capital Center (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	$ 138,269 (RMB 29,902,812)	1.418	$ 138,269 (RMB 29,902,812)	
	Xiamen Jianda Guili Equity Partners LLP.	-	Financial assets at FVTPL - non-current	-	161,839 (RMB 35,000,000)	58.043	161,839 (RMB 35,000,000)	
	Hangzhou Xight Semi-conductor Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	11,927 (RMB 2,579,464)	6.492	11,927 (RMB 2,579,464)	
	Hangzhou Huaxin Yunkai Equity Investment Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	138,719 (RMB 30,000,000)	2.430	138,719 (RMB 30,000,000)	
	Sichuan ZILLNK Technology Co., Ltd.	-	Financial assets at FVTPL - non-current	-	98,729 (RMB 21,351,717)	2.109	98,729 (RMB 21,351,717)	
	Suzhou Juyuan Zhenxin Capital Fund, LLP.	-	Financial assets at FVTPL - non-current	-	450,877 (RMB 97,508,991)	3.394	450,877 (RMB 97,508,991)	
	Hangzhou Zhitong Enterprise Management Partnership L.P.	-	Financial assets at FVTPL - non-current	-	161,838 (RMB 35,000,000)	31.674	161,838 (RMB 35,000,000)	
	Hangzhou Haibang Shurui Equity Investment Partnership Enterprise (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	46,240 (RMB 10,000,000)	1.956	46,240 (RMB 10,000,000)	
	JT Microelectronics (Shenzhen) Co., Ltd.	-	Financial assets at FVTPL - non-current	90,909	11,055 (RMB 2,390,907)	6.000	11,055 (RMB 2,390,907)	
	Shanghai Huake Zhixin Venture Capital Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	41,616 (RMB 9,000,000)	9.636	41,616 (RMB 9,000,000)	
	Shanghai Sunnic New Energy Technology Co., Ltd.	-	Financial assets at FVTPL - non-current		67,147 (RMB 14,521,606)	2.957	67,147 (RMB 14,521,606)	
	Fuzhou Jubaizhong Equity Investment Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	24,788 (RMB 5,360,876)	20.270	24,788 (RMB 5,360,876)	
	Shaanxi Jianxing Zhanlu Equity Investment Fund (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	55,487 (RMB 12,000,000)	14.320	55,487 (RMB 12,000,000)	
	Changzhou Liyang Qifan Zhanxin Industrial Investment Fund	-	Financial assets at FVTPL - non-current	-	41,616 (RMB 9,000,000)	4.885	41,616 (RMB 9,000,000)	
Nanjing Silergy Micro Technology Co., Ltd.	Zhenjiang Puhe Equity Investment Fund Partnership (Limited Partnership)	-	Financial assets at FVTPL - non-current	-	46,240 (RMB 10,000,000)	4.975	46,240 (RMB 10,000,000)	
Silergy Technology	AIStorm, Inc.	-	Financial assets at FVTPL - non-current	178,784	4,356 (US$ 136,144)	0.667	4,356 (US$ 136,144)	

Note: Refer to Tables 5 and 6 for information about subsidiaries and associates.

(Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Buyer	Related Party	Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchase/ Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Silergy Corp.	Parent company	Sale	$ (211,181)	(6.21)	Net 30 days from the end of the month when the invoice is issued	$ -	-	$ 27,376	1.81	Note 2
Nanjing Silergy Micro Technology Co., Ltd.	Silergy Corp.	Parent company	Sale	(100,957)	(20.71)	Net 30 days from the end of the month when the invoice is issued	-	-	40,751	23.66	Note 2

Note 1: Transaction terms and prices between the Company and its subsidiaries are similar to regular transactions.

Note 2: Intercompany balances and transactions were eliminated upon consolidation.

Note 3: Paid-in capital referred to herein is the parent company’s paid-in capital. In the case that shares were issued with no par value or a par value other than $10 per share, the 20% of paid-in capital shall be replaced by 10% of the equity attributable to owners of the parent in the calculation.

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Company Name	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Terms (Note 5)	Percentage to Consolidated Total Gross Sales or Total Assets (Note 3)
0	Silergy Corp.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	1	Accounts payable	$ 27,376	-	0.06
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	1	Other payable	7,489	-	0.02
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	1	Sales	156	-	0.00
		Nanjing Silergy Micro Technology Co., Ltd.	1	Accounts payable	40,751	-	0.09
		Silergy Technology	1	Other prepayments	78,668	-	0.17
		Silergy Technology	1	Sales	10,012	-	0.21
		Silergy Technology	1	Operating expenses	209,100	-	4.30
		Silergy Semiconductor (Samoa) Limited	1	Other payable	21,358	-	0.05
		Silergy Technology (Taiwan) Inc.	1	Other payable	36,380	-	0.08
		Silergy Technology (Taiwan) Inc.	1	Operating expenses	97,664	-	2.01
		Silergy Korea Limited	1	Other payable	112,464	-	0.24
		Silergy Korea Limited	1	Operating expenses	30,934	-	7.70
		Silergy Technology Private Limited	1	Other payable	13,125	-	0.03
		Silergy Technology Private Limited	1	Operating expenses	4,394	-	0.09
		Silergy Semiconductor (Macau) Limited	1	Operating expenses	1,309	-	0.03
		Hangzhou Silergy Test Technology Co., Ltd.	1	Accounts payable	26,313	-	0.06
1	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Silergy Corp.	2	Sales	211,181	-	4.35
		Nanjing Silergy Micro Technology Co., Ltd.	3	Prepayments	229,382	-	0.50
		Nanjing Silergy Micro Technology Co., Ltd.	3	Sales	274	-	0.01
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Accounts receivable	76	-	0.00
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Accounts payable	19,107	-	0.04
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Sales	66	-	0.00
		Chengdu Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	18,204	-	0.37
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	57,187	-	1.18
		Silergy Technology	3	Sales	17,863	-	0.37
		Hefei Silergy Semiconductor Technology Co., Ltd.	3	Accounts payable	250	-	0.00
		Xiamen Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	18,204	-	0.37
		Silergy Technology (Taiwan) Inc.	3	Other payable	1,698	-	0.00
		Hangzhou Silergy Test Technology Co., Ltd.	3	Accounts payable	4,547	-	0.01
		Hangzhou Silergy Test Technology Co., Ltd.	3	Other payable	8,467	-	0.02
		Hangzhou Silergy Test Technology Co., Ltd.	3	Sales	3,308	-	0.07

(Continued)

No. (Note 1)	Company Name	Counterparty	Flow of Transactions (Note 2)	Transaction Details			
				Financial Statement Account	Amount (Note 4)	Terms (Note 5)	Percentage to Consolidated Total Gross Sales or Total Assets (Note 3)
2	Nanjing Silergy Micro Technology Co., Ltd.	Silergy Corp.	2	Sales	$ 100,957	-	2.08
		Silergy Corp.	2	Revenue from the rendering of services	360	-	0.01
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	132	-	0.00
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Revenue from the rendering of services	62,768	-	1.29
		Silergy Technology	3	Sales	1,226	-	0.03
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Prepayments	19,797	-	5.79
		Xian Silergy Semiconductor Technology Co., Ltd.	3	Revenue from the rendering of services	5,904	-	0.12
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Prepayments	23,474	-	0.05
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Revenue from the rendering of services	3,300	-	0.07
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Other payable	7,538	-	0.02
		Shanghai Silergy Semiconductor Technology Co., Ltd.	3	Operating expenses	27,445	-	0.40
		Hangzhou Silergy Test Technology Co., Ltd.	3	Accounts payable	74	-	0.00
		Hangzhou Silergy Test Technology Co., Ltd.	3	Other payable	329	-	0.00
		Hangzhou Silergy Test Technology Co., Ltd.	3	Operating expenses	703	-	0.01
3	Xian Silergy Semiconductor Technology Co., Ltd.	Silergy Corp.	2	Sales	103	-	0.00
		Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	19,992	-	0.41
		Silergy Technology	3	Sales	1,977	-	0.04
4	Hefei Silergy Semiconductor Technology Co., Ltd	Silergy Technology	3	Sales	736	-	0.02
5	Nanjing Silergy Micro (HK) Co., Limited	Nanjing Silergy Micro Technology Co., Ltd.	3	Sales	1,729	-	0.04
		Silergy Technology (Taiwan) Inc.	3	Accounts payable	1,117	-	0.00
		Silergy Technology (Taiwan) Inc.	3	Other payable	26	-	0.00
		Silergy Technology (Taiwan) Inc.	3	Operating expenses	65	-	0.00
6	Silergy Technology	Silergy Corp.	2	Sales	58	-	0.00
7	Silergy Technology (Taiwan) Inc.	Nanjing Silergy Micro (HK) Co., Limited	3	Sales	4,151	-	0.09
8	Hangzhou Silergy Test Technology Co., Ltd.	Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	3	Sales	8,175	-	0.17
		Nanjing Silergy Micro Technology Co., Ltd.	3	Sales	109	-	0.00
		Silergy Technology	3	Sales	26,095	-	0.54

Note 1: No. 0 represents the parent company; other numbers represent subsidiaries.

Note 2: The directional flow of the transactions are represented by the following numerals:

No. 1 - from parent company to subsidiary.
No. 2 - from subsidiary to parent company.
No. 3 - between subsidiaries.

Note 3: The accounts in the consolidated balance sheets and those in the consolidated statements of comprehensive income were based on the Company’s consolidated total assets and total gross sales, respectively.

Note 4: Intercompany balances and transactions were eliminated upon consolidation.

Note 5: The selling prices and payment terms for intercompany sales and purchases were not significantly different from those for unrelated parties. For other intercompany transactions, prices and terms were based on mutual agreements.

(Concluded)

SILERGY CORP.
(Incorporated in the Cayman Islands)
AND SUBSIDIARIES

INFORMATION ON INVESTEES
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Investment Amount		As of March 31, 2026			Net Income (Loss) of the Investee (Notes 3 and 4)	Share of Profit (Loss) (Notes 1, 3 and 4)	Note
				March 31, 2026	December 31, 2025	Number of Shares	Percentage of Ownership (%)	Carrying Amount (Notes 1 and 2)			
Silergy Corp.	Silergy Technology	Suite 601, 2600 Great America Way, Santa Clara City, Santa Clara County, California State, United States	Development, design and sales of power management IC	US$ 7,378,454	US$ 7,378,454	-	100.00	$ (16,926)	$ 68,111 (US$ 2,153,312)	$ 68,111 (US$ 2,153,312)	Subsidiary
	Silergy Semiconductor (Samoa) Limited	Portcullis TrustNet chambers, P.O. Box 1225, Apia, Samoa	Holding company	US$ 24,300,000	US$ 24,300,000	-	100.00	526,100	13,818 (US$ 421,029)	13,818 (US$ 421,029)	Subsidiary
	Silergy Semiconductor (Hong Kong) Limited	15/F., BOC Group Life Assurance Tower, 136 Des Voeux Road Central, Hong Kong	Holding company	US$ 12,300,000	US$ 12,300,000	-	100.00	217,078	(10,095) (US$ -319,144)	(10,095) (US$ -319,144)	Subsidiary
	Silicon Prospect Investment Limited	Portcullis Chambers, 4th Floor, Ellen Skelton Building, 3076 Sir Francis Drake Highway, Road Town, Tortola, British Virgin Island	Holding company	US$ 13,000,000	US$ 13,000,000	-	100.00	86,680	(12,170) (US$ -384,738)	(12,170) (US$ -384,738)	Subsidiary
Silergy Semiconductor (Samoa) Limited	Silergy Technology (Taiwan) Inc.	7F.-8, No. 38, Taiyuan St., Zhubei City, Hsinchu County 302, Taiwan	Development, design and sales of electronic components	314,831	314,831	31,700,000	100.00	279,345	6,439	6,439	Subsidiary
	Silergy Technologies Private Limited	Unit #501,5th Floor, Prestige Towers, Residency Road, Bangalore-560025, Karnataka, India	Development, design and sales of electronic components	US$ 38,200	US$ 38,200	-	100.00	21,443	2,086 (US$ 65,937)	2,086 (US$ 65,937)	Subsidiary
	Silergy Korea Limited	#1202, #1203, 120 Heungdeokjungang-ro, Giheung-gu, Yongin-si, Gyeonggi-do, Korea (UTOWER)	Development, design and sales of electronic components	US$ 600,000 (KRW 655,800,000)	US$ 600,000 (KRW 655,800,000)	-	100.00	116,755	16,786 (US$ 530,680)	16,786 (US$ 530,680)	Subsidiary
Silergy Semiconductor (Hong Kong) Limited	Silergy Semiconductor (Macau) Limited	15/C, Kung Ou Edf, 367-371 Avenida da Praia Grande, Macau	Development and design of electronic components	US$ 111,372 (MOP 900,000)	US$ 111,372 (MOP 900,000)	-	100.00	51,454	(8,556) (MOP -2,177,427)	(8,556) (MOP -2,177,427)	Subsidiary
Nanjing Silergy Micro Technology Co., Ltd.	Nanjing Silergy Micro (HK) Co., Limited	Unit 701, 7/F Citicorp CTR 18 Whitfield Rd, Causeway Bay, Hong Kong	Development, design and sales of electronic components	US$ 5,200,960	US$ 5,200,960	-	100.00	236,497	(3,489) (US$ -110,296)	(2,338) (US$ -73,896)	Subsidiary
Silicon Prospect Investment Limited	Winsheng Material Technology Co., Ltd.	No. 191, Jieyukeng Rd., Rueifang Dist., New Taipei City	Manufacturing and selling of electronic components	362,109	362,109	144,453,631	43.44	78,142	(27,816)	(12,082)	Related company

Note 1: Except for Winsheng Material Technology Co., Ltd., the carrying amount of the investments and the share of profit or loss were eliminated upon consolidation.

Note 2: Translation was based on the exchange rate on March 31, 2026.

Note 3: Translation was based on the average exchange rate for the three months ended March 31, 2026.

Note 4: Information was based on the investee’s current year’s review financial statements.

Note 5: Refer to Table 6 for information on investments in mainland China.

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INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2026
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2026	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan as of March 31, 2026	Net Income (Loss) of the Investee (Note 2)	Percentage of Ownership (%)	Investment Income (Loss) Recognized (Notes 2, 3 and 4)	Carrying Amount as of March 31, 2026 (Notes 1 and 4)	Accumulated Repatriation of Investment Income as of March 31, 2026
					Outward	Inward						
Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	Development, design and sale of electronic components and related technical services	US$ 58,520,270 (RMB 381,687,917)	Through Silergy Corp.	$ -	$ -	$ -	$ -	$ 972,781 (RMB 214,307,640)	100.00	$ 972,781 (RMB 214,307,640)	$ 31,247,454	$ -
Hangzhou Silergy Test Technology Co., Ltd.	Testing of electronic components, integrated circuits, semiconductors and electronic products	RMB 300,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(16,089) (RMB -3,535,351)	100.00	(16,089) (RMB -3,535,351)	1,325,545	-
Nanjing Silergy Micro Technology Co., Ltd.	Development, design and sale of electronic components	RMB 49,296,575	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(44,916) (RMB -9,869,707)	67.00	(30,093) (RMB -6,612,454)	951,212	-
Xian Silergy Semiconductor Technology Co., Ltd.	Development, design, and sale of electronic components, integrated circuits, semiconductors and electronic products	RMB 91,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	31,563 (RMB 6,935,570)	100.00	31,563 (RMB 6,935,570)	2,324,200	-
Chengdu Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 34,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(29,039) (RMB -6,380,865)	100.00	(29,039) (RMB -6,380,865)	18,859	-
Shanghai Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 10,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	31,343 (RMB 6,887,166)	49.00	15,358 (RMB 3,374,711)	(41,598)	-
Hefei Silergy Semiconductor Technology Co., Ltd.	Development, design and sale of electronic components	RMB 60,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	90,449 (RMB 19,875,084)	100.00	90,449 (RMB 19,875,084)	768,165	-
Xiamen Silergy Semiconductor Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 10,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(11,723) (RMB -2,575,990)	100.00	(11,723) (RMB -2,575,990)	(7,049)	-
Shanghai Silergy Microelectronics Technology Co., Ltd.	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 53,000,000	Through Nanjing Silergy Micro Technology Co., Ltd.	-	-	-	-	4,841 (RMB 1,063,711)	67.00	3,243 (RMB 712,659)	(340)	-
Guangdong Silergy Micro Technology Co., Ltd	Development and design of electronic components, integrated circuits, semiconductors and electronic products	RMB 15,000,000	Through Nanjing Silergy Micro Technology Co., Ltd.	-	-	-	-	(18,618) (RMB -4,091,007)	67.00	(12,474) (RMB -2,740,871)	10,059	-
Hefei SMAT Technology Co., Ltd.	Development and manufacturing of vehicles and IOT	RMB 505,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(5,978) (RMB -1,315,585)	23.66	(1,418) (RMB -311,312)	254,408 (Note 6)	-
	Development and manufacturing of vehicles and IOT	RMB 505,000,000	Through Silergy Semiconductor (Hong Kong) Limited	-	-	-	-	(5,978) (US$ -189,279)	14.63	(876) (US$ -27,689)	157,276	-
Zhuhai Hengqin Accu-Rate Technology Co., Ltd.	Development and manufacturing of integrated circuits	RMB 1,428,600	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(8,373) (RMB -1,839,879)	26.92	(3,062) (RMB -672,734)	116,147	-
Wuxin (Hangzhou) Semiconductor Technology Co., Ltd.	Development and sale of integrated circuits	RMB 100,000,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	(5,131) (RMB -1,127,569)	35.00	(1,796) (RMB -394,649)	138,798	-
Hangzhou Sizhi Tiancheng (Limited partnership investment)	Holding company	RMB 880,176,000	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	862 (RMB 189,383)	44.99	388 (RMB 85,217)	1,829,004	-
Shenzhen Xinzhuowei Technology Co., Ltd.	Development, design and sale of electronic components and related technical services	RMB 8,384,932	Through Silergy Semiconductor Technology (Hangzhou) Co., Ltd.	-	-	-	-	2,702 (RMB 593,804)	15.00	405 (RMB 89,071)	139,131	-

(Continued)

Accumulated Outward Remittance for Investments from Taiwan in Mainland China as of March 31, 2026	Investment Amount Authorized by the Investment Commission, MOEA	Limit on the Amount of Investment Stipulated by the Investment Commission, MOEA
$ - (Note 5)	$ - (Note 5)	$ - (Note 5)

Note 1: Translation was based on the exchange rate on March 31, 2026.

Note 2: Translation was based on the average exchange rate for the three months ended March 31, 2026.

Note 3: Information was based on the investee's review financial statements for the current year.

Note 4: Except for Hefei SMAT Technology Co., Ltd., Zhuhai Hengqin Accu-Rate Technology Co., Ltd., and Wuxin (Hangzhou) Semiconductor Technology Co., Ltd. and Hangzhou Sizhi Tiancheng (Limited partnership investment) the carrying amount of the investments and the share of profit or loss were eliminated upon consolidation.

Note 5: Foreign security issuers are not subject to the investment limitation set out in the "Guidelines on Investment and Technical Cooperation in Mainland China" issued by the Ministry of Economic Affairs on August 29, 2008, whereby the limit is 60% of an investment entity's most recent net value.

Note 6: Refers to the net amount after deducting the unrealized gain on disposal of intangible assets.

(Concluded)